

No. LK. 040/68/SJ.

General Shareholders Meeting Report for 2025

Interlink Telecom Public Company Limited

Meeting date and time

A hybrid meeting was held on Thursday 24th April 2025 at 09:00 AM (registration at the meeting room at 8:00 AM and login to the E-AGM system at 7:30 AM) at the Grand Suvarnabhumi Meeting Room, 7th floor, Interlink Building, No. 48, Rungrueang Alley, Ratchadaphisek Road, Sam Sen Nok Sub-district, Huai Khwang District, Bangkok Metropolis, 10310.

The meeting commenced at 9:00 AM.

The host announced to the meeting that, on behalf of the company Interlink Telecom Public Company Limited welcomes all shareholders, who gave honor and time to attend the Annual General Meeting of Shareholders of the Company, even at Grand Suvarnabhumi Meeting Room, 7" floor, Interlink Building and shareholders who attend the meeting in electronic format Through via website <https://www.interlinktelecom.co.th>

Accordingly, the Board of Directors' Meeting No. 2/2025, held on February 25, 2025, resolved to approve the format for the Annual General Meeting of Shareholders for the year 2025 as a hybrid meeting (Physical Meeting and Electronic Meeting). The meeting will be conducted and broadcast live from the Grand Suvarnabhumi Room, 7th Floor, Interlink Building, in compliance with the criteria stipulated in the relevant laws pertaining to both physical and electronic meetings. The Electronic Annual General Meeting (E-AGM) system utilized by the Company adheres to the standards set forth in the Royal Decree on Meetings via Electronic Means B.E. 2020 and the Notification of the Ministry of Digital Economy and Society Re: Standards for Maintaining Security of Meetings via Electronic Means.

In this regard, the Company has distributed the link to attend the meeting, along with the E-AGM user manual, instructions for viewing the live broadcast, voting procedures (online voting system), and methods for asking questions, via email to shareholders and proxies who had registered to attend the E-AGM and completed advance identity verification with the Company.

For today's Annual General Meeting, the Company permits only shareholders or their proxies to enter the meeting venue. Companions of shareholders or proxies are not permitted entry.

The host additionally informed the meeting on the safety systems of the meeting venue. In addition to the main entrance/exit door of the meeting room that you used, there are two emergency exits: Emergency Exit 1 is located on the wall to your left. Emergency Exit 2 is located behind the MC's current position. Furthermore, following the recent earthquake, the Interlink Building's structure has been confirmed as safe; inspections revealed no structural damage or significant adverse effects.

Regarding today's meeting, the Company had previously announced on its website the criteria for shareholders to propose additional agenda items for the Annual General Meeting and to nominate qualified individuals for directorship in advance. Shareholders were entitled to propose agenda items and nominate individuals between January 2, 2025 - February 21, 2025. However, no shareholder proposed any agenda items for the Annual General Meeting for the year 2025, nor were any individuals nominated for election as directors of the Company for this AGM.

On February 25, 2025, the Company disseminated information via the electronic system of the Stock Exchange of Thailand (SET) announcing that the Company would convene the Annual General Meeting for the year 2025, along with details of the meeting agenda.

Furthermore, on March 26, 2025, the Company published the invitation to the Annual General Meeting for the year 2025 in both Thai and English formats, along with the 56-1 One Report 2024 (Annual Information/Annual Report 2024), on the Company's website. This was done to comply with the good corporate governance principles of the SET and the Securities and Exchange Commission (SEC), and in strict adherence to the Public Limited Companies Act B.E. 1992 and the Company's Articles of Association.

In the invitation to the Annual General Meeting for the year 2025, the Company informed shareholders that they could submit questions in advance regarding various agenda items by sending a pre-submission form to the Company by April 18, 2025. It appeared that no shareholders submitted any questions in advance. Additionally, the Company provided the 56-1 One Report 2024 (Annual Information/Annual Report 2024) in QR Code format, accompanying the invitation to the Annual General Meeting for the year 2025. Furthermore, the Company facilitated the distribution of the 56-1 One Report 2024 in hard copy format to shareholders who requested it.

Mr. Sombat Anuntarumporn served as the meeting chairman.

The chairman informed the meeting that the shareholders who registered to attend the meeting at the opening time of the meeting fully formed the meeting quorum according to the Company's regulations as follows:

Shareholders present in person	45	person	Total number of shares	32,882,441	shares
Shareholder proxies	14	person	Total number of shares	688,587,813	shares
Grand total	59	person	Grand total	721,470,254	shares
Which is equivalent to	51.9443	(%)	of the fully paid-up shares of	1,388,929,798	shares

Thus, the meeting was commenced to deliberate upon various matters according to the meeting agendas.

Accordingly, the chairman assigned the host to introduce the board of directors, the secretary, the executives, and the auditor from PricewaterhouseCoopers ABAS Co., Ltd., the Company's lawyers, and attorneys from an external agency, along with people who volunteered to protect the rights of shareholders who attended to serve as witnesses in counting votes during each agenda as follows:

A total of 10 members of the board of directors attended the meeting:

- | | | |
|-------------------|---------------|--|
| 1. Mrs. Kesara | Manchusree | Independent Director and Chairman of the Audit Committee |
| 2. Mr. Sombat | Anuntarumporn | Vice Chairman |
| 3. Dr. Chalida | Anuntarumporn | Director |
| 4. Gen. Pornpipat | Benyasri | Independent Director and Audit Director |
| 5. Mr. Amnuay | Preemonwong | Independent Director and Audit Director |

These individuals attended the meeting electronically.

- | | | |
|-----------------|---------------|----------|
| 6. Mr. Suwichan | Nilanan | Director |
| 7. Mr. Suwat | Punnachaiya | Director |
| 8. Dr. Lillada | Anuntarumporn | Director |

These individuals attended the meeting electronically.

- | | | |
|-----------------|---------------|--------------------------------------|
| 9. Dr. Nuttanai | Anuntarumporn | Director and Chief Executive Officer |
|-----------------|---------------|--------------------------------------|

These individuals attended the meeting electronically.

- | | | |
|----------------|---------------|----------|
| 10. Ms. Varisa | Anuntarumporn | Director |
|----------------|---------------|----------|

These individuals attended the meeting electronically.

Member of the Board of Directors who was absent in the meeting

- | | |
|----------------------------------|--|
| 1. Mr. Pakorn Malakul Na Ayudhya | Chairman of the Board of Director and independent director |
|----------------------------------|--|

In total, there were 10 Company directors who attended the meeting out of all 11 directors or 90.9091% of the total number of directors.

A total of 9 executives attended the meeting:

- | | | |
|-----------------------------|-----------------|---|
| 1. Dr. Bundit | Rungcharoenporn | Managing Director |
| 2. Mr. Sumit | Jaroenpornpiti | Acting Chief Financial & Accounting Officer Company Secretary |
| 3. Acting Sub.Lt. Watcharin | Wonghan | Head of Internal Audit |
| 4. Mr. Vinai | Paiboonkulwong | Acting Chief Network Engineering Officer |
| | | Acting Project Management Office 2 Director |

These individuals attended the meeting electronically.

- | | | |
|------------|----------|---|
| 5. Mr. Mek | Samukkee | Acting Chief Business Development Officer |
| | | Acting Solution Architecture Director |
| | | Acting Products Development Director |

These individuals attended the meeting electronically.

- | | | |
|-----------------|--------|--|
| 6. Mr. Chakkrit | Jaiman | Deputy Information Technology Director |
|-----------------|--------|--|

These individuals attended the meeting electronically.

- | | | |
|------------------|-----|--|
| 7. Mrs. Wilairat | Uta | Deputy Network Quality Management Director |
|------------------|-----|--|

These individuals attended the meeting electronically.

- | | | |
|-----------------|-------------|-----------------------|
| 8. Mrs. Saranya | Kanjanaopas | Deputy Sales Director |
|-----------------|-------------|-----------------------|

These individuals attended the meeting electronically.

- | | | |
|-------------------|------------------|--------------------------|
| 9. Miss Juthathip | Charoensriwanich | Assistant Sales Director |
|-------------------|------------------|--------------------------|

These individuals attended the meeting electronically.

A total of 3 auditors from PricewaterhouseCoopers ABAS Co., Ltd. attended the meeting:

- | | | |
|-------------------|------------------|---------------------|
| 1. Miss Wanvimon | Preechawat | PWC Partner |
| 2. Mr. Naphon | Chaiwatthanawas | Manager of Auditing |
| 3. Miss. Tunyarot | Lertprachayakorn | Manager of Auditing |

A total of 1 company lawyer attended the meeting:

- | | | |
|------------------|---------------|-----------------------|
| 1. Miss Korrakod | Srithongklang | Company legal officer |
|------------------|---------------|-----------------------|

A total of 1 attorney from an external agency attended the meeting:

1. Mr. Chakrapan Thinan

A total of 2 volunteers from the Thai Investors Association attended the meeting to protect the rights of shareholders who attended by proxy:

1. Khun Gesiree Panthura
2. Khun Theeraprapha Yooruamjai

These individuals attended the meeting electronically.

The chairman assigned Mr. Sumit Jaroenpornpiti, Company Secretary, to explain details about the meeting and the voting procedure as summarized below.

Pursuant to Clause 41 of the Company's regulations and the Public Limited Companies Act in Section 102, Section 33, Paragraphs 2, 4, 5, and Section 34, the voting in various agendas had each shareholder having votes equaling the number of shares held in their possession and shares assigned by proxy. A single share equaled one vote. In voting, a single share was equal to one vote, and normal meeting resolutions were to be passed by a majority of votes of all shareholders attending the meeting who were eligible to vote, including eligible shareholders who assigned proxies to attend the meeting and to be able to vote on their behalf.

As for the voting procedure, shareholders attending the meeting electronically were able to vote through the e-voting system (online voting system), whereby in each meeting agenda the shareholders were able to click and choose one manner of vote only, that is, approval, disapproval or abstention, and they could click to revise their votes throughout the entire agenda until voting is closed.

For vote-counting, the company's staff counted votes by using a system to process meeting voting results from the e-voting format (online voting system), with the votes of each agenda tallied from the shareholders attending the meeting electronically (E-AGM) and who voted via the e-voting system. Voting results included the votes cast by shareholders who assigned proxies according to the intention they expressed in proxy appointment letters.

As for the details on the voting results of each agenda, they were announced to the meeting after voting concluded for each agenda. However, sometimes vote-counting required more time than usual, in which case the chairman might request the meeting to continue deliberating upon other agendas first to ensure the continuation of the meeting and then immediately announce the voting results to the meeting after all votes had been counted.

The meeting resolutions of this shareholder meeting followed the company's regulations and Section 107 of the Public Limited Companies Act. The voting results were as follows:

Agenda 1, Agenda 3 and Agenda 5.1 were announcements for acknowledgement, so no voting took place.

Agenda 2, Agenda 4, Agendas 8, Agendas 10 and Agendas 12.1 to 15 required resolutions to be passed by a majority of votes of all shareholders attending the meeting who were eligible to vote.

Agenda 5.2, Agenda 6, Agenda 7, Agenda 9 and Agenda 11 required resolutions to be passed by at least three-fourths of the votes of all shareholders attending the meeting who were eligible to vote.

Agenda 16 No voting took place

At the 2025 general shareholder meeting, the Company made a video recording of the meeting in order to disseminate to shareholders who were unable to attend it. The meeting's video recording can be viewed via the Company's website at www.interlinktelecom.co.th

Next, the chairman asked the meeting whether they had other opinions. Since the meeting approved the voting procedure, the vote-counting procedure and the announcement of the voting results as mentioned above, the meeting was asked to consider various topics according to the meeting's 16 agendas as follows:









Agenda 1 Meeting announcements

The chairman made the following announcements to the meeting:

1) The Company has received a full score of 100 points for the fourth consecutive year under the 2024 Annual General Meeting (AGM) Quality Assessment Program, also known as the AGM Checklist 2024, conducted by the Thai Investors Association. The comparative assessment results are presented in the following table:.

AGM Checklist Evaluation Results of ITEL				
Year	Score Achieved	Total Score	Meeting Date	Meeting Format
2018	91	100	April 25, 2561	Physical
2019	93	100	April 24, 2562	Physical
2020	92	100	July 8, 2563	Physical + Live streamong
2021	100	100	April 20, 2564	Hybrid (Physical+Online)
2022	100	100	April 27, 2565	E-AGM (Online)
2023	100	100	April 27, 2566	Hybrid (Physical+Online)
2024	100	100	April 24, 2567	Hybrid (Physical+Online)

2) The Company has been rated as "Excellent" (5-star level) for the fourth consecutive year in the 2024 Corporate Governance Report of Thai Listed Companies (CGR), a project conducted under the supervision of the Thai Institute of Directors (IOD) and the Stock Exchange of Thailand (SET).

Corporate Governance Report of Thai Listed Companies Of ITEL						
Year	Overall of Listed Companies	SET 100 Index	SET 50 Index	ITEL	Symbol	Meaning
2017	80%	87%	90%	68%		Satisfactory
2018	81%	88%	91%	79%		Good
2019	82%	90%	92%	81%		Very Good
2020	83%	90%	92%	88%		Very Good
2021	84%	92%	93%	90%		Excellent
2022	85%	92%	94%	90%		Excellent
2023	81%	81%	82%	102%		Excellent
2024	84%	101%	105%	106%		Excellent

3) The Company has been awarded an "A" level rating in the SET ESG Ratings 2024 (formerly known as the Thailand Sustainability Investment or THSI) for the fifth consecutive year. This assessment, conducted by the Stock Exchange of Thailand, reflects the Company's strong commitment to sustainable business development with a focus on Environmental, Social, and Governance (ESG) principles.

4) The Company's "Interlink Fiber Optic High-Speed Data Communication Network Service" received the "Best Product and Service Innovation of the Year 2024" award under the "Technology Products and Services" category at the BUSINESS+ PRODUCT INNOVATION AWARDS 2024. The award was jointly selected by the editorial team of Business+ Magazine, under ARIP Public Company Limited, and experts from the College of Management, Mahidol University.

5) The Company was assigned a credit rating of "BBB" with a "Stable" outlook by TRIS Rating for the year 2024, reflecting its solid financial position and stable business performance.

6) The Company received the "Outstanding Organization of the Year 2024" award in the field of telecommunications network services under the "One Million Good Deeds for the Nation" project, organized by the Foundation for Thai Society.

7) Dr. Nuttanai Anuntarumporn, Chief Executive Officer, was honored with the "Outstanding Organizational Leader of the Year 2024" award in the field of organizational management and development.

8) The Company received a 3-star certification from the Thai Private Sector Collective Action Against Corruption (CAC) project for the year 2024 and has been re-certified for a second consecutive term. The certification, valid for three years, reflects the Company's commitment to conducting business with integrity, transparency, and a firm stance against all forms of corruption, thereby fostering continuous and sustainable growth.

The chairman gave an opportunity for shareholders to make proposals and ask questions.

Since there were no additional questions, the chairman asked the general shareholder meeting to acknowledge the matters announced to the meeting. No voting was required for this agenda.

Meeting Resolution: The general shareholder meeting acknowledged the matters announced to the meeting as proposed above.

Agenda 2 Consider for the approval of Minute of Extraordinary General Meeting of Shareholders 1/2024, held on 26 July 2024

The chairman assigned Mr. Sumit Jaroenpornpiti, Company Secretary, to announce the meeting that the Company had fully prepared the report of the Extraordinary General Meeting of Shareholders 1/2024, which took place on 26 July 2024, within 14 days from the date of the general shareholder meeting and submitted the report to the Ministry of Commerce within the required legal time period and published the report on the Company's website at www.interlinktelecom.co.th. Furthermore, a copy of the Extraordinary General Meeting of Shareholders 1/2024 was attached to the meeting invitation letter dated 2 April 2025, which was sent in book form to all shareholders in advance. The company views that the aforementioned special shareholder meeting report was clear, complete and accurate.

The chairman gave an opportunity for shareholders to make proposals and ask questions.

Since there were no additional questions, the chairman proposed for the meeting to certify the annual general shareholder meeting report. This meeting agenda required the majority of votes of all shareholders attending the meeting who were eligible to vote.

Meeting Resolution: The general shareholder meeting passed a resolution to certify the report of the Extraordinary General Meeting of Shareholders 1/2024, which took place on 26 July 2024, as proposed by the board of directors by a majority of votes of all shareholders attending the meeting who were eligible to vote. The votes that that were cast in this agenda were as follows:


Approved	721,471,254 votes	calculated as	100.0000%
Disapproved	0 votes	calculated as	0.0000%
Abstained	0 votes	calculated as	0.0000%
Bad Ballots	0 votes	calculated as	0.0000%
Total	721,471,254 votes	calculated as	100.0000%

Remarks: In this agenda, 1 additional shareholder arrived to register when compared to the previous agenda, representing 1,0000 shares.


Thus, the total number of shareholders attending this meeting was 60 shareholders, representing 721,471,254 shares total.


Agenda 3 Acknowledgement of the performance in 2024

The chairman assigned Dr. Nuttanai Anuntarumporn, director and CEO, to present the Company's performance and significant changes in 2024 to the meeting as follows:




Company Timeline




- 


2550

 - Established and registered as a company limited with 100% of total shares held by Interlink Communication Public Company Limited and Baht 30 million registered capital
- 


2555

 - Received a Telecommunications Network Provider Type III License No. 3A/55/001 from Office of The National Broadcasting and Telecommunications Commission (NBTC) with 15 years of license term
 - Received "Right of Way" to install Fiber Optic Network along railways for servicing with 30 years term
 - Started installation of Fiber Optic Network over the country, covered 10 provinces by emphasizing on Bangkok area and nearby area.
- 


2556

 - Started the service of Interlink Fiber Optic Network by focusing on service quality
- 


2557

 - Increased registered capital to Baht 300 million by issuing 270,000 shares with the value of Baht 100 per share, Offering to former shareholder for expanding the Company's network
 - Purchased Data Center building and related equipment from Interlink Communication Public Company Limited and started Data Center service.
 - Obtained Data Center quality standard from ISO under ISO27001 which is the important standard to operate business
 - Received authorization from NBTC to provide International Private Leased Circuit (IPLC) and International Internet Protocol Virtual Private Network (International IP-VPN)
 - Connected the network with overseas network service provider in order to provide data transferring service across countries such as Singapore, Malaysia, Cambodia, Vietnam and Hong Kong
- 

2558

 - Converted to Public Company Limited / Changed par value from Baht 100 to Baht 1
 - Increased registered capital to Baht 500 million by issuing new 200,000,000 million shares at par value Baht 1
 - Connected the network to Myanmar at both Thailand border crossing points at Mae-Sot, Tak province and Mae-Sai, Chiang Rai province
- 


2559

 - Connected the network to Laos at Thailand border crossing point for providing service to customers.
 - Provided service to customers in 3 Southern border provinces.
 - Allotted and sold 200 million ordinary shares at par value 1 Baht, in connection with the Initial Public Offerings to investors and unconnected persons for Baht 5.20 per share, so the issued and paid-up share capital is Baht 500 million and premium on share capital is Baht 815 million
- 


2560


 - Changed of the par value of ordinary shares of the Company from that of Baht 1 to that of Baht 0.50, so the issued and paid-up share capital is Baht 500 million which the total of 1,000 million ordinary shares at a par value of Baht 0.50 each. The Company registered the change in the par value with the Ministry of Commerce on 9 May 2017 and the change was effective on 15 May 2017

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Company Timeline




- 


2561

 - Increased registered capital to Baht 625 million as to reserve for the issuance of warrant to purchase ordinary shares of the Company (ITEL-W1)
 - ITEL-W1 maturity is 3 years from issue date of warrant. It can be exercised after the warrants are completed 2 years after issuance date at the end of each quarter with exercise ratio at 1 unit of warrant has the right to purchase 1 new ordinary share and the exercise price is 5 Baht per share
- 


2562

 - Certified member of the Private Sector Collective Action Coalition Against Corruption from Thai Institute of Directors Association (IOD) by the Private Sector Collective Action Coalition Against Corruption Council (CAC)
- 


2563

 - Increased registered capital to Baht 750 million as to reserve for the issuance of warrant to purchase ordinary shares of the Company (ITEL-W2)
 - ITEL-W2 maturity is 1 year from issue date of warrant. It can be exercised at the end of each quarter with exercise ratio at 1 unit of warrant has the right to purchase 1 new ordinary share and the exercise price is 3 Baht per share
- 


2564

 - Increased registered capital to Baht 906 million as to reserve for the issuance of warrant to purchase ordinary shares of the Company (ITEL-W3)
 - ITEL-W3 maturity is 18 months from issue date of warrant. It can be exercised at the end of each quarter with exercise ratio at 1 unit of warrant has the right to purchase 1 new ordinary share and the exercise price is 3.30 Baht per share
 - ITEL moved from MAI to SET since November 8, 2021.
- 

2565

 - Acquired Blue Solutions Co., Ltd. by issuing 24,637,682 shares at THB 6.21 per share by way of private placement
 - Sold the land at the location of the INTERLINK DATA CENTER project with buildings related to the operation of the INTERLINK DATA CENTER project to KTBST Mixed Leasehold Real Estate Investment Trust at the value of Baht 750.00 million (including VAT).
 - ITEL-W4 maturity is 2 years from issue date of warrant. It can be exercised at the end of each quarter with exercise ratio at 1 unit of warrant has the right to purchase 1 new ordinary share and the exercise price is 11.50 Baht per share
- 

2566

 - On 24 October 2023, ITEL entered into a share purchase agreement with Sodexo (Thailand) Company Limited in order to acquire 20,000 shares or 100% of shareholding interests in Global Lithotripsy Services Company Limited (Change to "Interlink Health Technology Co., Ltd.") at the consideration of Baht 39.78 million. The principal business operations are distribution and leasing of medical devices.
 - On 2 January 2024, the Company received the transferred shares of Global Lithotripsy Services Company Limited
- 

2567

 - Approved the plan of issuance and offering of newly-issued ordinary shares of Blue Solutions Public Company Limited totalling 60 million shares at par value of Baht 1 each, in the initial public offering (IPO)
 - Sold the shares of ETIX ITEL Bangkok Company Limited, a joint venture, to an unrelated company in France. The transaction expected to be completed in 2024.

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Group & Company Structure



ITEL : Interlink Telecom Plc.

- Provide fiber optic network services
- Design, construction and contracting for fiber optic project and telecommunications project
- Provide data center service

51%



Blue Solutions Plc.

- Specialized in state of the art, innovative and integrated IT solutions including consultancy services, project design, project management, turnkey solutions and annual maintenance contracts

100%



INTERLINK
HEALTH TECHNOLOGY

Interlink Health Technology Co., Ltd.

- Provide medical equipment services

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Products & Services

Recurring

1

Data Service

Provide telecommunication services nationwide fiber optic network



2

Data Center

Provide data center space services



3

HealthTech

Provide medical equipment services



Non-Recurring

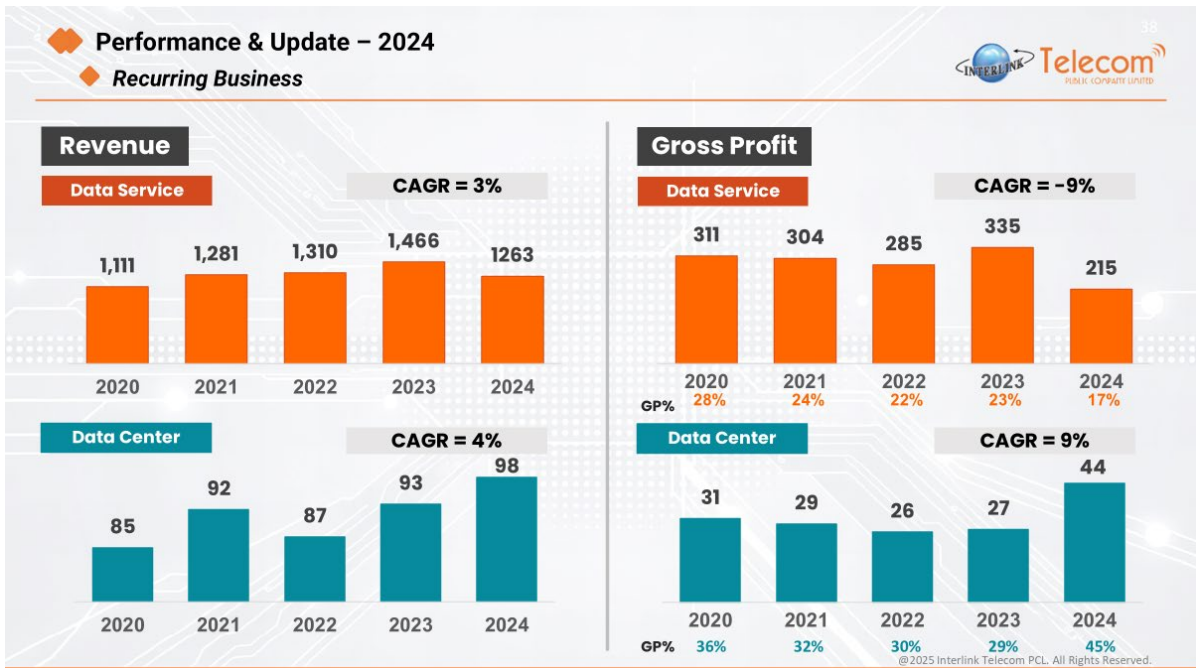
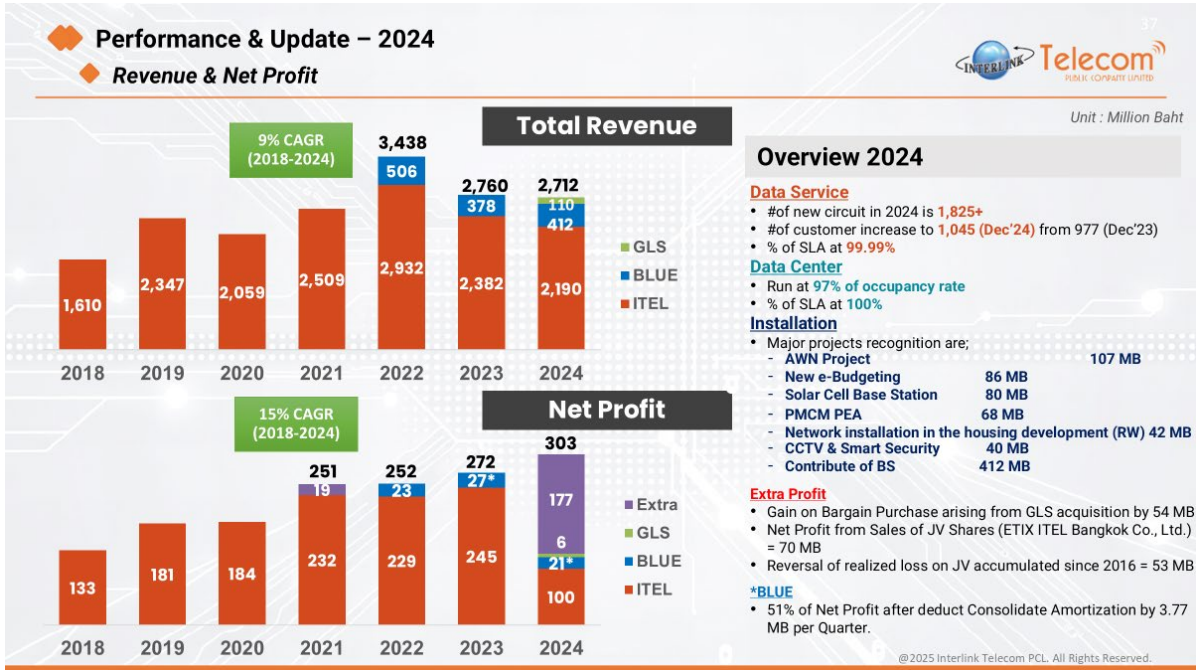
4

Installation

Provide design and construction of telecommunication project



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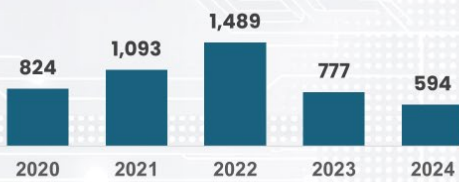


Performance & Update – 2024
Non-Recurring Business

Revenue

ITEL

CAGR = -8%



BLUE

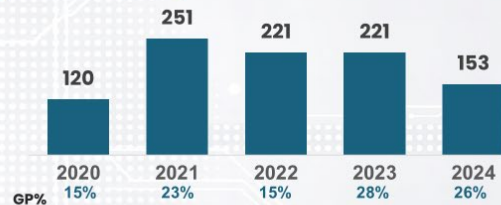
CAGR = 21%



Gross Profit

ITEL

CAGR = 6%



BLUE

CAGR = 86%



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Performance & Update – 2024
HealthTech Business

Revenue

IHT

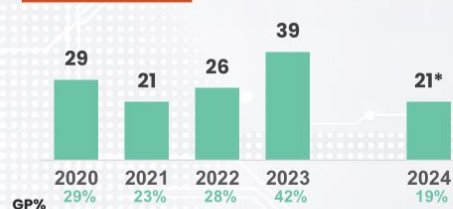
CAGR = 3%



Gross Profit

IHT

CAGR = -8%



- GLS Closing Period is 31 August.
- Before Acquisition Period: 2020 – 2023
- After ITEL Acquisition: 2024

- GLS Revenue Separate into 2 Segments
 - Medical Equipment Services
 - Revenue = 64.13 MB
 - Gross Profit = 15.75 MB (25%)
 - Sales of Medical Equipment
 - Revenue = 45.44 MB
 - Gross Profit = 4.79 MB (11%)

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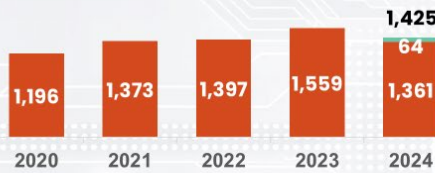
Performance & Update – 2024

Consolidated

Revenue

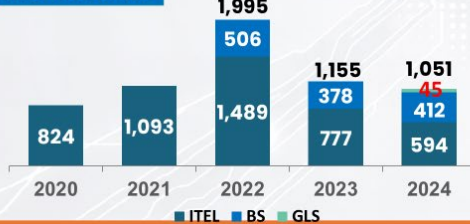
RECURRING

CAGR = 4%



NON-RECURRING

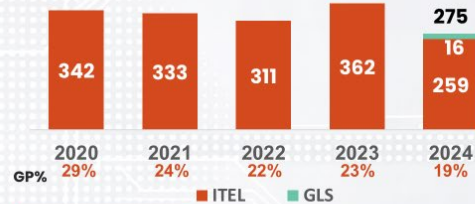
CAGR = 6%



Gross Profit

RECURRING

CAGR = -5%



NON-RECURRING

CAGR = 25%



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Performance & Update – 2024

Contracts on Hand as at 31 December 2024

Unit : Million Baht

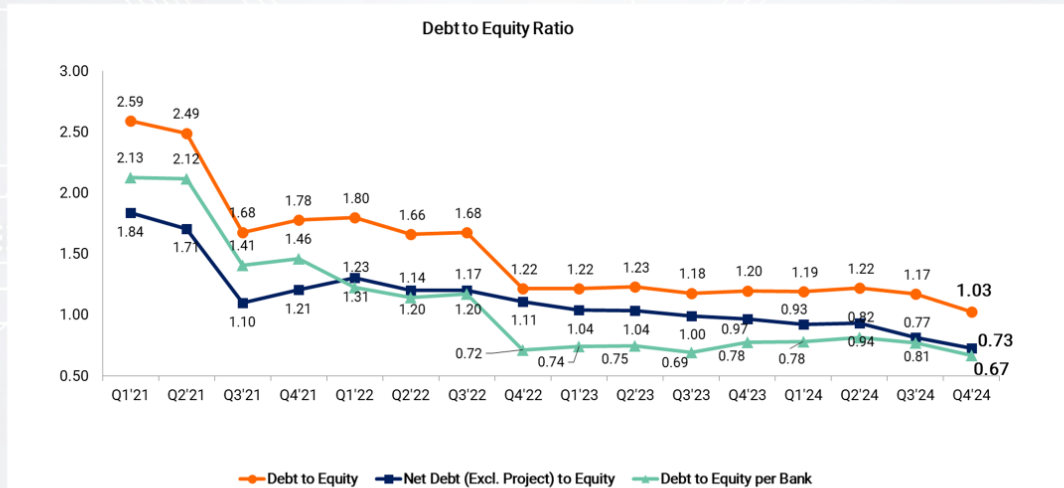
	Information as of Q4 2024						Q3 2024
	2025	2026	2027	2028 Onward	Total		
Bandwidth, DFI, IPLC, Course Online	468	174	59	50	751	52%	810
USO2-DSV	257	-	-	-	257		344
DATA SERVICE	725	174	59	50	1,008		1,154
DATA CENTER	58	11	4	6	79	4%	81
GLS	29	6	3	-	38	2%	42
INSTALLATION (ITEL)	537	41	8	-	586	31%	506
INSTALLATION (BLUE)	130	31	28	21	210		183
INSTALLATION (Est. Timeline)	667	72	36	21	796		689
TOTAL CONTRACTS IN HAND	1,479	263	102	77	1,921		1,966

Recurring Data Service Contracts will expire in 2025 totally amounted to 208 million Baht with renew rate at 90%.

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Performance & Update – Q4 2024

Debt to Equity Ratio



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New Opportunities

Y2025 Line-up Projects

Recurring:

- Cloud Infrastructure for Budget Bureau Project : 67 MB, 1 Year Contract
- Augmented Reality for Ministry of Higher Education, Science, Innovation and Technology Project : 28 MB, 1 Year Contract
- Virtual Reality 4xD experience for Ministry of Higher Education, Science, Innovation and Technology Project : 60 MB, 1 Year Contract
- Data Center Improvement and Network Installation for The Secretariat of the Prime Minister (สสท.) : 53.8 MB, 1 Year Contract

Non-Recurring:

- RTAF Fiber Installation in NorthEast Region and Network Upgrade (8 MB) 27 + 8 = 35 MB
- AWN OSP 2025-2026 = 205 MB => Got Award
- SRT Fiber Installation = 76 MB => On Process Signing Contract

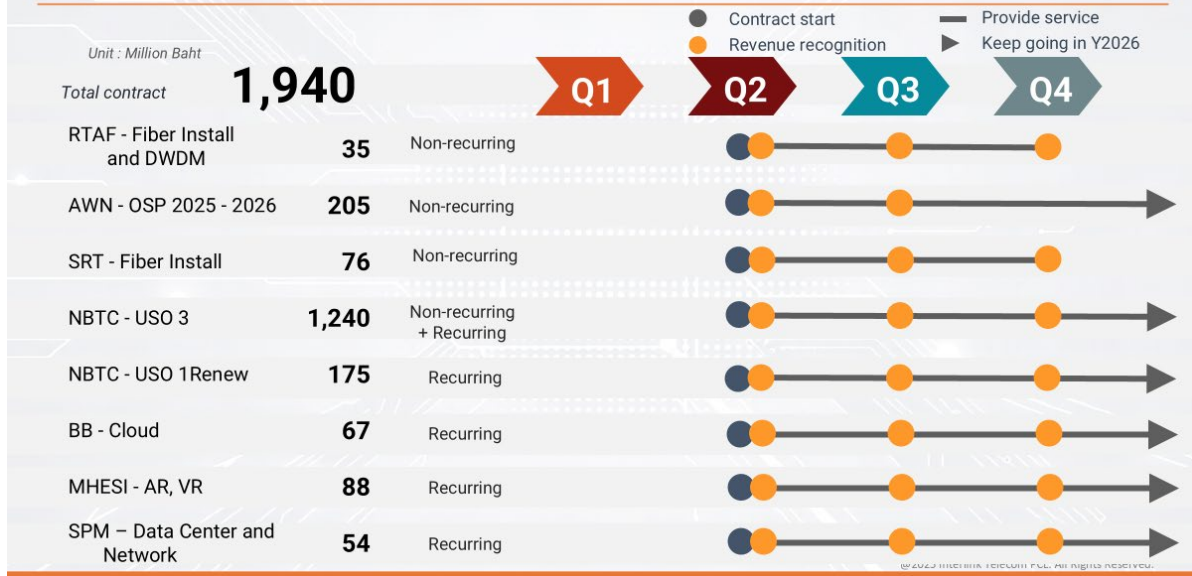
Recurring + Non-Recurring:

- USO 3 - Focus on South Region : 1,240 MB (40% Non-Recurring, 60% Recurring), 5 Years Service => Expected Bidding in 2025
- USO 1 Renew Contract => 175 MB, 1 Year Service => Sign in Apr'25

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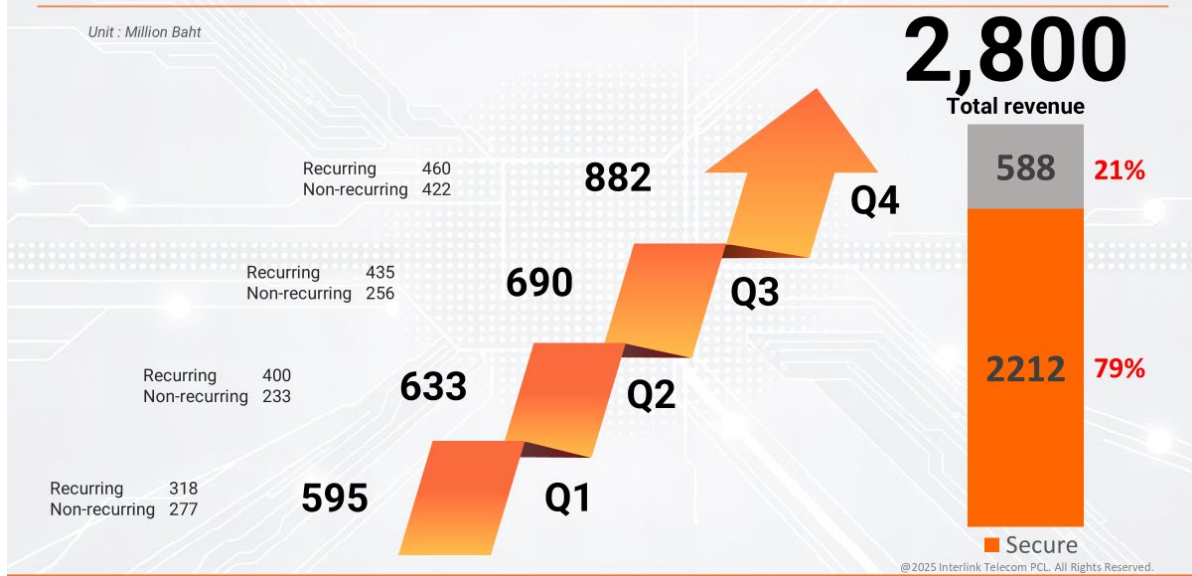
Performance & Update – Q4 2024

Y2025 Line-up Projects



2025 Target

Revenue and Operation Results



All other relevant information has been included in the Annual Information Disclosure / Annual Report for 2024 (56-1 One Report 2024), which was sent to shareholders in advance along with the meeting invitation.

The Company would like to inform all shareholders that it places strong emphasis on anti-corruption efforts and is firmly committed to principles of integrity, morality, ethics, professional conduct, and good corporate governance. The Company operates with transparency and accountability to all stakeholders. Accordingly, the Company has established appropriate conduct guidelines for its directors, executives, and employees under its Business Ethics and Code of Conduct, which form part of the Company's corporate governance framework. To reinforce this commitment, the Company has implemented policies, regulations, and reporting channels aimed at preventing corruption. This ensures that all business decisions and operations involving potential corruption risks are carefully reviewed and managed with due diligence. A formal Anti-Corruption Policy has been issued in writing to serve as a clear operational guideline in conducting the Company's business with integrity.

The Chairman opened the floor for shareholders to offer suggestions and ask questions. The following inquiries were made by shareholders.

Khun Thiti Charikasem, a shareholder attending the meeting online in person, asked: "The service is labeled as recurring, but the contract duration is only one year. This seems contradictory. Could you please clarify how it qualifies as recurring work?"

Dr. Nuttanai Anuntarumporn, Director and Chief Executive Officer, responded: "The term 'recurring' refers to services under contracts with customers, both in the public and private sectors. For example, the Company provides services to a major convenience store chain under a one-year contract. This is considered recurring because the revenue is recognized monthly. If the customer is satisfied, the contract is likely to be renewed in subsequent years, enabling the Company to continue recognizing monthly revenue. All services for which the Company has signed contracts and receives revenue on a monthly or multi-month basis are classified as recurring. On average, our minimum contract term is one year, though we also have contracts lasting five and ten years. Therefore, it is not the contract duration that defines a recurring service, but rather the pattern of monthly revenue recognition. Based on this, the Company considers such services recurring."

Khun Orapin Ruangkachon, a shareholder attending the meeting online in person, asked: "How does the Company view the current competition in the telecommunications market, and what strategies are in place to maintain and increase market share?"

Dr. Nuttanai Anuntarumporn, Director and Chief Executive Officer, responded: "The Company operates under a recurring business model. Once a contract is signed, we can typically retain the customer in subsequent years. In terms of competition, the telecommunications market has been highly competitive since 2012, the year we entered the industry. At that time, the Company had neither an established brand nor a performance record. However, we managed to build a strong brand and gain customer trust by demonstrating the quality and reliability of our telecom network. We proactively address potential network issues—for example, we use corrugated steel armor to prevent damage from squirrels, resulting

in fewer incidents compared to other networks. Our network infrastructure is also designed with nationwide teams in place for rapid response and repair, ensuring service continuity. This market has always been medium- to high-competition, but the Company has the capability to compete. For context, the market leader holds a 23–24% share, while we rank third or fourth with approximately 12–15%. It's worth noting that market research generally focuses on mobile telecommunications, not fixed networks like ours. Our competitive strategy is to fully leverage our robust infrastructure—so reliable that even hyperscalers and mobile operators, some of whom are also our competitors, choose to use our network.”

Khun Supphasit Chirachoenying, a shareholder attending the meeting online in person, asked: "What was the reason behind the Company's decision to sell its shares in Coraline?"

Dr. Nuttanai Anuntarumporn, Director and Chief Executive Officer, responded: “ITEL's investment philosophy is that every investment must be in a company with strong potential—one that we can help operate and drive toward growth. Coraline was such a company, positioned in a new S-curve focused on Big Data. It had successfully made sales to major clients, including leading convenience store chains, large energy companies, and publicly listed firms, including those involved in electricity management. We viewed Coraline as a strong and growing company. However, the reason we decided to divest our stake was due to the long-term competitiveness of the Big Data sector. Many customers have come to see Big Data as a service that anyone can offer. This perception impacts pricing strategies and sales conversion. We anticipate that more players will enter the market, potentially saturating it and making it difficult to differentiate offerings effectively. As a result, we made the strategic decision to sell.”

Khun Thiti Charikasem, a shareholder attending the meeting online in person, asked:

Question 1: "What is the market size outlook for the data service business? What is ITEL's current market share? Does the sector have growth potential, and how will ITEL capture that growth? What differentiates ITEL from its competitors and drives customer demand?"

Dr. Nuttanai Anuntarumporn, Director and Chief Executive Officer, responded: “The Company is highly confident in its data service offerings and affirms that ITEL's network is robust and reliable—so much so that even hyperscalers and mobile operators, some of whom are also competitors, choose to use our services. Our nationwide team ensures rapid response and repair, which helps maintain service continuity and allows us to preserve our market share. Secondly, our reputation and service quality have fueled sales growth. Our proven performance has led to increased demand for our services. Thirdly, we are continuously opening new markets. Telecommunications services must evolve and be built upon over time. To that end, we seek partnerships with experts in various fields to co-develop new solutions, which enhances our competitiveness. What sets ITEL apart, beyond our network strength, is our operational model—we operate as a flat organization. This means our teams can make timely decisions, such as when bidding on projects. They can quickly determine pricing strategies and direction without delays from hierarchical approvals. Our executives are actively involved and decisions are made efficiently, giving us an edge over competitors. Lastly, a major differentiator is our flexible service delivery. For instance, if a customer requests dual-provider redundancy within a single contract, ITEL

can collaborate with a competitor to jointly serve the client. We are solution-driven, not limited by rigid business boundaries.”

Question 2: "Who is the number one player in the market?"

Dr. Nuttanai Anuntarumporn, Director and Chief Executive Officer, responded: “The red-branded company currently holds the largest market share. In this market, there are still many projects where we both compete and collaborate. ITEL believes it has strong potential, a robust network, and a straightforward pricing structure that enables us to remain competitive.”

Question 3: "Has the trade war had any impact on ITEL?"

Dr. Nuttanai Anuntarumporn, Director and Chief Executive Officer, responded: “Yes, there has been an impact, though the extent depends on how each situation is managed. We address and resolve issues on a case-by-case basis. One clear effect of the trade conflict involves hyperscalers from abroad. When engaging with these clients, we are often asked whether our equipment originates from either side of the conflict. To address this, ITEL chooses to use equipment from neutral countries, which enables us to provide services to foreign clients—including those in the U.S. and Europe. As for tariffs, our core operations are domestic, with only limited services extending to neighboring countries, so we have not been significantly affected. While prolonged trade negotiations do not directly impact our business operations, they can affect exchange rates and the global supply chain for certain equipment we use.”

Khun Aim Asavakovit, a shareholder attending the meeting online in person, asked: “Currently, many people in remote and border areas can access the internet via 4G networks. I would like to ask:

1.To what extent does the USO (Universal Service Obligation) project remain necessary, and how significant will it be to the Company’s revenue over the next 3–5 years?

2.If the environment changes and USO revenue declines, does the Company have any risk mitigation plans or strategies to generate alternative revenue?”

Dr. Nuttanai Anuntarumporn, Director and Chief Executive Officer, responded: “The USO (Universal Service Obligation) project is funded by contributions from telecom service providers and aims to expand access to ensure broader digital inclusion. It is not only about internet availability but also about enabling smooth and meaningful usage—such as improving access to healthcare, promoting equality, and enhancing education. USO plays a critical role in helping the public access high-speed internet. The Company believes that support for this initiative will continue. As long as fiber optic networks remain in use, the project will still be relevant. In terms of revenue, USO accounts for approximately 35–40% of the Company’s income, making it a key contributor to our financial performance. Both large and small clients are essential to ITEL’s growth. Any decline in USO revenue would likely stem from service discontinuation, which would directly affect end users. For instance, when services under the USO1 phase were halted, the impact on people in remote areas was immediately noticeable. Discussions are ongoing regarding how to mitigate such effects if contracts come up for renewal, with the goal of ensuring that the public continues to receive uninterrupted service.”

Khun Irarom Anan, a shareholder attending the meeting in person, asked:

Question 1: "If a major hyperscale provider enters the country, to what extent does the Company believe it can connect with them or tap into revenue opportunities from such presence?"

Dr. Nuttanai Anuntarumporn, Director and Chief Executive Officer, responded: "There are currently several well-known hyperscale providers entering Thailand, most of which are still in the construction phase. This involves three stages: (1) announcing investment, (2) bringing in capital, and (3) building infrastructure. Once construction is completed, they will begin offering services to customers and establishing network connections. In the future, hyperscale providers won't only connect directly to customers, but also to partners and even other hyperscalers. These interconnections won't be just one-to-one, but rather many-to-many, which will significantly increase connectivity demands and, in turn, revenue opportunities. We believe ITEL has the capacity to support such requirements. Over the next 2–3 years, we expect more hyperscale clients to come on board. We are targeting revenue in the range of THB 150–200 million per year from this segment."

Question 2: "Following the recent earthquake, the country's leadership mentioned plans to implement earthquake alert notifications via telecom operators. How will ITEL be involved in such connectivity, and how much income does the Company expect to generate from it?"

Dr. Nuttanai Anuntarumporn, Director and Chief Executive Officer, responded: "The broadcast alert system we've been hearing about primarily involves telecom operators, as the public's mobile devices must receive alerts through those operators. ITEL's involvement may be on the back-end infrastructure side. For instance, we operate a seismic monitoring center in a northern province. However, the data from that center is first sent to an eastern hub before being relayed to Bangkok. This indicates that the current system design is not yet optimal. The government has already initiated discussions and is currently in the process of revising and improving the system."

Question 3: "The Type 3 telecommunications business license will expire in 2027. What is the Company's plan regarding its renewal?"

Dr. Nuttanai Anuntarumporn, Director and Chief Executive Officer, responded: "The initial license granted has a validity of 15 years. ITEL has never violated any regulations set by the NBTC, which makes the chances of renewal highly likely. Looking at precedents, other companies whose licenses have expired were granted extensions of 5 to 10 years. These two factors strongly support the possibility of a successful renewal.

Our team has already initiated the renewal process in advance, and the matter is expected to be reviewed by the NBTC board within the next 1–2 months. We believe it is very likely to be approved."

As there were no further questions, the Chairman proposed that the Annual General Meeting of Shareholders acknowledge the Company's operating results for the year 2024. This agenda item did not require a resolution.

Meeting Resolution: The Annual General Meeting of Shareholders acknowledged the Company's operating results for the year 2024 as proposed.

Agenda 4 To Consider and Approve the Statement of Financial Position and the Statement of Comprehensive Income for the Fiscal Year Ended December 31, 2024

The Chairman assigned Mr. Sumit Jaroenpornpiti, the Company Secretary, to inform the meeting that in compliance with the Public Limited Companies Act B.E. 2535, the Company is required to prepare the statement of financial position and the statement of comprehensive income for the fiscal year ended at the Company's accounting year-end, which must be audited by the external auditor and presented for shareholder approval at the Annual General Meeting. The Board of Directors has approved the aforementioned financial statements and deemed it appropriate to propose them to the shareholders for consideration and approval. These financial statements, for the year ended December 31, 2024, have been audited and received an unqualified opinion from the Company's auditor, PricewaterhouseCoopers ABAS Ltd., and have been reviewed and endorsed by the Audit Committee. The details are as presented in the Annual Information Disclosure / Annual Report 2024 (56-1 One Report 2024), which was sent to shareholders in advance along with the notice of the meeting. A summary is as follows:

As of December 31, 2024, the Company had total assets amounting to THB 8,669.82 million, representing a 2.92% decrease compared to total assets as of December 31, 2023. Total liabilities stood at THB 4,445.60 million, a 9.68% decrease from the previous year. Shareholders' equity amounted to THB 4,224.22 million, marking a 5.37% increase compared to December 31, 2023.

The Company recorded total revenue for the year 2024 of THB 2,712.28 million, representing a 1.73% decrease compared to the previous year. Meanwhile, net profit attributable to the owners of the parent company amounted to THB 303.99 million, reflecting an 11.72% increase compared to the prior year's performance.

The Chairman opened the floor for shareholders to offer suggestions and ask questions. The following inquiries were raised by shareholders:

Khun Gesiree Panthura, an authorized person from the Thai Investors Association, suggested that: "The Company should present a section on liabilities and a comparative financial position to clearly reflect its financial strength and potential."

Khun Gesiree Panthura, an authorized person from the Thai Investors Association, suggested that: "The Company should include a section detailing its liabilities and a comparative financial position to better demonstrate its financial strength and overall potential."

Dr. Nuttanai Anuntarumporn, Director and Chief Executive Officer, responded: "We encourage comparing two years specifically, the outstanding receivables in 2023 and 2024. It is evident that in 2024, the Company improved significantly in collecting receivables. We share the same perspective: it's not only about making sales, but also about ensuring effective collections. We actively engage with customers who are behind on payments to understand the underlying issues, and we maintain legal documentation to support potential enforcement if needed. Debt collection is continuously monitored, and senior management is directly involved to ensure accountability. These efforts have already shown results. In 2023, we succeeded in collecting several billion baht more than in previous years. Given the current economic

challenges and ongoing global trade tensions, we are seeing more companies employ strategies to delay or stretch out payments. This further highlights the importance of strong receivables management.”

As there were no further questions, the Chairman proposed that the Annual General Meeting of Shareholders consider and approve the statement of financial position and the statement of comprehensive income for the fiscal year ended December 31, 2024. This agenda item requires approval by a majority vote of the shareholders present at the meeting and entitled to vote.

Meeting Resolution: The Annual General Meeting of Shareholders approved the statement of financial position and the statement of comprehensive income for the fiscal year ended December 31, 2024, by a majority vote of the shareholders present at the meeting and entitled to vote, as follows:

Approved:	722,214,004	votes	calculated as	99.9324%
Disapproved:	553,000	votes	calculated as	0.0765%
Abstained:	500	votes	calculated as	0.0001%
Bad ballots:	0	votes	calculated as	0.0000%
Total votes:	722,767,504	votes	calculated as	100.0000%

Remarks: In this agenda, 7 additional shareholders joined the meeting, representing 1,296,250 shares.

As a result, the total number of shareholders present was 67, representing 722,767,504 votes in total.

Agenda 5 To Consider and Approve the Allocation of Net Profit for the Year 2024

Agenda 5.1 To Acknowledge the Allocation of Net Profit as Legal Reserve

The Chairman assigned Mr. Sumit Jaroenpornpiti, the Company Secretary, to present information about this agenda to the meeting : Pursuant to Section 116 of the Public Limited Companies Act B.E. 2535 and Article 50 of the Company’s Articles of Association, the Company is required to allocate a portion of its annual net profit as a legal reserve—not less than 5% of the annual net profit, after deducting any accumulated losses (if any), until the reserve reaches at least 10% of the registered capital.

Accordingly, the Company is required to allocate an additional THB 9,740,000 of its net profit for the year 2024 as a legal reserve, representing 5% of the net profit based on the separate financial statements for the year ended December 31, 2024. This allocation has already been recorded by the Company as of December 31, 2024, as detailed below:

Details	2024 (Unit: Baht)
1. Net profit for the year ended December 31, 2024	194,696,173
2. Legal reserve as of December 31, 2024	9,740,000
3. Net profit after legal reserve allocation	184,956,173

The Board of Directors deemed it appropriate to propose that the shareholders' meeting acknowledge the allocation of net profit as a legal reserve in the amount of THB 9,740,000, as detailed above.

The chairman gave an opportunity for shareholders to make proposals and ask questions. Shareholders asked questions as follows:

As there were no further questions, the Chairman proposed that the meeting acknowledge the allocation of unappropriated retained earnings as a legal reserve, as detailed above. This agenda item was for acknowledgment only and did not require a resolution, as it was presented for shareholders' information.

Meeting Resolution: The Annual General Meeting of Shareholders acknowledged the allocation of net profit as a legal reserve as proposed.

Agenda 5.2 Approval of the Allocation of Net Profit in 2024 for Dividend Payments

The Chairman assigned Dr. Nuttanai Anuntarumporn, Director and Chief Executive Officer, to present the information for this agenda to the meeting.

Dr. Nuttanai Anuntarumporn informed the meeting that the Company has a policy to pay dividends of not less than 40% of net profit, based on the Company's separate financial statements, after the deduction of corporate income tax and the allocation of legal reserves. However, the Company may consider paying dividends at a rate different from the stated policy, depending on its performance, financial liquidity, the need for working capital to manage operations and support business expansion, as well as the prevailing economic conditions.

According to the audited financial statements for the year ended December 31, 2024, the Company recorded a net profit based on the separate financial statements of THB 194,696,173, which represents earnings per share of THB 0.14 for a total of 1,388,929,798 ordinary shares as of December 31, 2024.

However, due to the current economic uncertainties, and the Company's intention to allocate funds for future business expansion—both within its core business and into other synergistic or value-enhancing ventures that can drive sustainable growth—the Company proposes that the meeting consider and approve the omission of dividend payment from the net profit for the year 2024. This is believed to be in the best interest of the Company and its shareholders.

Details of Dividend Payment	2020	2021	2022	2023	2024
1. Net profit of the Separate Financial Statement (Baht)	191,051,321	256,651,043	228,698,217	254,338,048	194,696,173
2. Appropriation as Legal Reserve (Baht)	9,560,000	12,840,000	11,440,000	12,720,000	9,740,000
3. Net Profit of the Separate Financial Statement After Deducting Legal Reserve	181,491,321	243,811,043	217,258,217	241,618,048	184,956,173
4. Number of Shares (share)	1,000,000,000	1,247,165,194	1,388,917,563	1,388,929,573	1,388,929,798
5. Dividend per Share (Baht: Share)	No Dividend	No Dividend	0.0635	0.0696	No Dividend
6. Total Dividend Payment (Baht)			88,196,265	96,669,428	
7. Proportion of Dividend Payment, Comparing to Net Profit of the Separate Financial Statement After Deducting Legal Reserve (Percentage)			40.60%	40.00%	

The chairman gave an opportunity for shareholders to make proposals and ask questions. Shareholders asked questions as follows:

Khun Irarom Anan, a shareholder attending the meeting in person, asked: “The resolution should be passed by a majority vote to align with Article 42 of the Company’s Articles of Association, rather than requiring a three-fourths majority. This matter does not fall under the categories (a) to (ch) of Article 42 as outlined in Attachment 13.”

Mr. Sumit Jaroenpornpiti, the Company Secretary, responded: “Since the resolution in 2025 concerns the omission of dividend payment, it is considered a special resolution and, therefore, requires a three-fourths majority vote. This is because the proposed action deviates from the Company’s standard dividend policy as outlined in its Articles of Association.”

Khun Prasan Kerdyoo, a shareholder attending the meeting in person, asked: “What are the Company’s planned investments this year that justify retaining cash? Since the Company’s debt-to-equity (D/E) ratio has been decreasing, I would like to know which projects the Company sees as opportunities and is therefore reserving cash for.”

Dr. Nuttanai Anuntarumporn, Director and Chief Executive Officer, responded: “In addition to business expansion, there are several ongoing and upcoming projects that require funding. For example, we are investing in

becoming a Cloud Implementor. Beyond just selling to clients, we must build trust with key partners so they choose us as their preferred Cloud Implementor when serving major customers. This involves investment in personnel and infrastructure. Moreover, with the arrival of hyperscalers, even though the Company already has extensive fiber optic networks and a new data center, additional investment in equipment is required. These contracts are often long-term—sometimes up to 15 years—so ongoing capital investment is inherent to the nature of our business. The Company funds these investments through a combination of (1) long-term debt and (2) operating cash flow. In addition, we must consider risk factors such as economic instability and uncertainty, which are important reasons behind the proposal under Agenda Item 5.2.”

Khun Thiti Charikasem, a shareholder attending the meeting online in person, asked: “How does ITEL allocate funds among dividend payments, share repurchases, and business reserves? Does ITEL plan to repurchase the full amount of shares approved under the buyback program?”

Dr. Nuttanai Anuntarumporn, Director and Chief Executive Officer, responded: “The reason behind the share repurchase is that the Company views its stock as being undervalued—trading below book value. We are confident in our liquidity during the course of the program, particularly in our ability to collect receivables from customers. Whether the full amount of shares will be repurchased depends on market conditions, but we do have a strong intention to proceed with the buyback. However, the repurchase will be subject to regulatory guidelines, such as blackout periods during financial review or disclosure, when trading activity is restricted.”

As there were no further questions, the Chairman proposed that the Annual General Meeting of Shareholders consider and approve the omission of dividend payment for the year 2024. This agenda item requires approval by not less than three-fourths of the total votes of the shareholders present at the meeting and entitled to vote.

Meeting Resolution: The Annual General Meeting of Shareholders approved the omission of dividend payment for the year 2024, as proposed by the Board of Directors, with the resolution passed by not less than three-fourths of the total votes of the shareholders present at the meeting and entitled to vote, as follows:

Approved	721,871,854	votes	calculated as	99.8759%
Disapproved	578,700	votes	calculated as	0.0801%
Abstained	318,300	votes	calculated as	0.0440%
Bad ballots	0	votes	calculated as	0.0000%
Total votes	722,768,854	votes	calculated as	100.0000%

Remarks : In this agenda (5.2), 1 additional shareholder joined the meeting, representing 1,350 shares.

As a result, the total number of shareholders present increased to 68, representing 722,768,854 votes in total.

Agenda 6 Consideration of Approval of the reduction of the Company's registered capital to write off the unissued ordinary shares of the Company, which are newly issued ordinary shares, to support the exercise of the Company's expired warrants and to be consistent with the Registered. Capital Increase of the Company under the General Mandate.

The Chairman assigned Mr. Sumit Jaroenpornpiti, the Company Secretary, to inform the meeting that: Pursuant to Section 136 of the Public Limited Companies Act B.E. 2535 (as amended), a public limited company may increase its registered capital by issuing new shares. However, such issuance may only proceed once all existing shares have been issued and fully paid, unless the remaining unissued shares are reserved to accommodate convertible debentures or warrants to purchase shares.

According to the resolution of the Company's Annual General Meeting of Shareholders held on April 27, 2022, the meeting approved the issuance of the Company's Warrants to Purchase Ordinary Shares No. 4 ("ITEL-W4"), offered to the existing shareholders at no cost. The details of the ITEL-W4 warrants are as follows:

Total Warrants Issued	: 262,802,218 units
Warrant Validity	: 2 years from the date of issuance and offering (Issuance date: July 11, 2022)
Exercise Ratio	: 1 warrant per 1 ordinary share of the Company
Exercise Price	: THB 11.50 per share
Exercise Dates	: The last business day of March, June, September, and December each year
Final Exercise Date	: July 10, 2024

For the exercise periods of Rounds 1-7, no warrant holders exercised their conversion rights. However, on the final exercise date, July 10, 2024, a total of 225 units were exercised, resulting in the issuance of 225 ordinary shares. Consequently, 262,801,993 warrants remained unexercised, representing 262,801,993 ordinary shares reserved for future conversions under ITEL-W4.

As per the resolution of the Annual General Meeting of Shareholders 2022, held on April 27, 2022, the shareholders approved that the Company increase its registered capital under a General Mandate by 40,000,000 shares, with a par value of THB 0.50 per share. However, these 40,000,000 ordinary shares have not yet been fully issued and sold.

Therefore, in compliance with Section 136 of the Public Limited Companies Act, the meeting is requested to consider and approve the reduction of the Company's registered capital by 302,801,993 shares.

The chairman gave an opportunity for shareholders to make proposals and ask questions. Shareholders asked questions as follows:

As there were no further questions, the Chairman proposed that the meeting consider and approve the reduction of the Company's registered capital by eliminating the unissued ordinary shares that were previously reserved to support the exercise of expired warrants, as well as the unissued ordinary shares under the General Mandate, as previously detailed. This agenda item requires approval by not less than three-fourths of the total votes of the shareholders present at the meeting and entitled to vote.

Meeting Resolution: The Annual General Meeting of Shareholders approved the reduction of the Company's registered capital by eliminating the unissued ordinary shares that were previously reserved to support the exercise of the Company's expired warrants and the ordinary shares reserved under the General Mandate, as proposed by the Board of Directors. The resolution was passed with not less than three-fourths of the total votes of the shareholders present at the meeting and entitled to vote, as follows:

Approved:	722,768,854	votes	calculated as	100.0000%
Disapproved:	0	votes	calculated as	0.0000%
Abstained:	0	votes	calculated as	0.0000%
Bad ballots:	0	votes	calculated as	0.0000%
Total votes:	722,768,854	votes	calculated as	100.0000%

Agenda 7 Consideration of Approval of the amendment of Clause 4 of the Company's Memorandum of Association to comply with the reduction of the registered capital of the Company.

The chairman assigned Mr. Sumit Jaroenpornpiti, Company Secretary, to present information about this agenda to the meeting.

Mr. Sumit Jaroenpornpiti, Company Secretary, informed the meeting that to align with the reduction of registered capital, the company will eliminate unissued common shares, including those previously allocated for the exercise of rights under expired warrants and shares set aside for a General Mandate capital increase, as approved in Agenda 6 of the Board of Directors' meeting. Therefore, it is deemed necessary to amend Clause 4 of the company's Memorandum of Association accordingly.

Clause 4: Registered capital:	694,464,899 Baht
	(Six hundred ninety-four million four hundred sixty-four thousand eight hundred ninety-nine Baht)
Divided into:	1,388,929,798 shares
	(One billion three hundred eighty-eight million nine hundred twenty-nine thousand seven hundred ninety-eight shares) Par value per share: 0.50 Baht (Fifty satang)

Classified into:

Ordinary shares: 1,388,929,798 shares

(One billion three hundred eighty-eight million nine hundred twenty-nine thousand seven hundred ninety-eight shares)

Preferred shares:

- shares

The individual designated by the Board of Directors to register the amendment to the company's Memorandum of Association with the Department of Business Development, Ministry of Commerce, shall have the authority to revise wording, make necessary modifications, or take any actions required to comply with the registrar's orders.

The chairman gave an opportunity for shareholders to make proposals and ask questions.

Since there were no further inquiries, the Chairman proposed that the meeting consider and approve the amendment to Clause 4 of the company's Memorandum of Association to align with the reduction of registered capital, as previously outlined. This agenda item requires approval by at least three-fourths of the total voting rights of shareholders present at the meeting.

Meeting Resolution: The Annual General Shareholders' Meeting resolved to approve the amendment to Clause 4 of the company's Memorandum of Association to align with the reduction of registered capital, as proposed by the Board of Directors. This resolution was passed with no less than three-fourths of the total votes of shareholders present and eligible to vote, as follows:

Approved	722,768,854 votes calculated as	100.0000%
Disapproved	0 votes calculated as	0.0000%
Abstained	0 votes calculated as	0.0000%
Bad Ballots	0 votes calculated as	0.0000%
Total	722,768,854 votes calculated as	100.0000%

Agenda 8 Consideration of Approval the Issuance of the Company's Warrant No. 5 (ITEL-W5)

The chairman assigned Mr. Sumit Jaroenpornpiti, Company Secretary, to present information about this agenda to the meeting.

Mr. Sumit Jaroenpornpiti, Company Secretary, informed the meeting that to utilize financial instruments available to publicly listed companies, the company intends to raise funds for investment and repayment of long-term bank loans to reduce interest expenses and enhance future performance.

Therefore, the Board of Directors was requested to consider the issuance of the 5th warrants (ITEL-W5) for the purchase of common shares, not exceeding 277,785,959 units. These warrants will be valid for one year from the issuance date and will be allocated to existing shareholders at a ratio of 5 common shares per 1 warrant unit (fractional units will

be disregarded), free of charge. The record date for eligible shareholders to receive the allocation of warrants is May 16, 2025.

The issuance of the 5th warrants (ITEL-W5) for common shares is outlined in enclosure 8, granting the Board of Directors, the Managing Director, or their designated individuals the authority to determine the specific details and conditions of the offering. This includes executing all necessary actions related to the issuance and sale of ITEL-W5, such as liaising with relevant parties, preparing and submitting required documents, and finalizing procedures to ensure compliance with regulatory requirements.

The chairman gave an opportunity for shareholders to make proposals and ask questions. Shareholders asked questions as follows:

Khun Iraorn Anan, a shareholder attending in person, asked: "I would like to know how the ITEL-W5 price of THB 2 was determined, considering that ITEL-W4 was set at THB 11.50, while the current market price is THB 1.34."

Mr. Sumit Jaroenprapiti, Company Secretary, replied: The company anticipates growth in the second half of the year, driven by new projects. As Dr. Nuttanai Anuntarumporn previously mentioned, this year's target is nearly THB 2 billion, comprising new projects that contribute to recurring revenue. This is expected to improve the price-to-earnings ratio (PE) and stabilize market conditions. Given this outlook, THB 2 serves as the initial target within a one-year timeframe. Similarly, for ITEL-W6, the target price is THB 3, which the company aims to reach."

Since there were no further inquiries, the Chairman proposed that the meeting consider and approve the issuance of the 5th warrants (ITEL-W5) for common shares, as previously outlined. This agenda item requires approval by a majority vote of the total shareholders present and eligible to vote.

Meeting Resolution: The Annual General Shareholders' Meeting resolved to approve the issuance of the 5th warrants (ITEL-W5) for common shares, as proposed by the Board of Directors. This resolution was passed by a majority vote of the total shareholders present and eligible to vote, with the results as follows:

Approved	722,756,654 votes calculated as	99.9983%
Disapproved	0 votes calculated as	0.0000%
Abstained	12,200 votes calculated as	0.0017%
Bad Ballots	0 votes calculated as	00.0000%
Total	722,768,854 votes calculated as	100.0000%

Agenda 9 Consider Approving the Capital Increase to Support the Issuance of the Company's Warrant No. 5 (ITEL-W5) and the Revision of the Memorandum of Association of the Company in Item 4 to Be Consistent with the Capital Increase to Support the Issuance of the Company's Warrant No. 5 (ITEL-W5)

The chairman assigned Mr. Sumit Jaroenpornpiti, Company Secretary, to present information about this agenda to the meeting.

Mr. Sumit Jaroenpornpiti, Company Secretary, informed the meeting that according to the resolution passed by the Board of Directors, the company has approved an increase in its registered capital from THB 694,464,899 (equivalent to 1,388,929,798 common shares at THB 0.50 per share) to THB 833,357,878.50 (equivalent to 1,666,715,757 common shares at THB 0.50 per share). This increase is achieved through the issuance of 277,785,959 new common shares at THB 0.50 per share, with the objective of supporting the exercise of rights under the 5th issuance of warrants (ITEL-W5) for common shares. Further details regarding this capital increase can be found in the capital increase report (enclosed 10).

The Chairman then invited shareholders to propose suggestions and ask questions.

Since there were no further inquiries, the Chairman proposed that the meeting consider and approve the capital increase to accommodate the issuance of warrants for common shares (ITEL-W5) and the amendment of the company's Memorandum of Association, Clause 4, to align with the capital increase. This agenda item requires approval by at least three-fourths of the total voting rights of shareholders present at the meeting.

Meeting Resolution: The Annual General Shareholders' Meeting resolved to approve the capital increase to accommodate the issuance of warrants for common shares (ITEL-W5) and the amendment of the company's Memorandum of Association, Clause 4, to align with the capital increase, as proposed by the Board of Directors. This resolution was passed with no less than three-fourths of the total votes of shareholders present and eligible to vote, as follows:

Approved	722,756,654 votes	calculated as	99.9983%
Disapproved	0 votes	calculated as	0.0000%
Abstained	12,200 votes	calculated as	0.0017%
Bad Ballots	0 votes	calculated as	00.0000%
Total	722,768,854 votes	calculated as	100.0000%

Agenda 10 Consider for the approval to issue of warrant to purchase ordinary shares of Interlink Telecom Public Company Limited No. 6 (ITEL-W6)

The chairman assigned Mr. Sumit Jaroenpornpiti, Company Secretary, to present information about this agenda to the meeting.

Mr. Sumit Jaroenpornpiti, Company Secretary, informed the meeting that to maximize the benefits of financial instruments available to listed companies, the Company seeks to raise capital for investment purposes and repayment of

long-term bank loans, aiming to reduce interest expenses and enhance its future financial performance. The Board of Directors proposes the issuance of Warrants to Purchase Ordinary Shares of the Company, Series 6 (ITEL-W6), with a total of no more than 347,232,449 units and a maturity period of 3 years from the issuance date. These warrants will be allocated to the Company's existing shareholders in the ratio of 4 existing ordinary shares per 1 warrant unit (fractions to be disregarded) at no cost. The record date for eligible shareholders to receive the warrants is May 16, 2025.

The preliminary details of ITEL-W6 are outlined in Attachment 9. The issuance of these warrants' grants authority to the Board of Directors and/or the Chief Executive Officer and/or any authorized persons designated by them to determine additional terms and conditions for the warrants, oversee the issuance and allocation process, and perform any necessary actions related to the offering of ITEL-W6. This includes, but is not limited to, liaising with regulatory bodies, preparing and submitting relevant documents, and ensuring compliance with all legal and procedural requirements.

The chairman gave an opportunity for shareholders to make proposals and ask questions. Shareholders asked questions as follows:

Khun Gesiree Panthura, an authorized representative from the Thai Investors Association, asked: "The Executive Board convened a meeting to discuss the company's funding strategy and potential alternative sources of capital prior to the issuance of warrants. The discussion included the benefits and implications of issuing ITEL-W5 and ITEL-W6 for the company and its shareholders. Furthermore, the Board examined how the capital raised would be utilized for investment purposes and the estimated amount of funding required"

Dr. Nuttanai Anuntarumporn, Director and Chief Executive Officer, replied that "The Company has explored various approaches to raising capital, one of which is through bank loans. We have successfully reduced our debt burden from THB 1.8 billion to approximately THB 700–800 million. In addition, we have utilized short-term loans that are project-linked, and we are currently in discussions on refinancing options aimed at reducing interest expenses from the current level of approximately THB 190 million. The issuance of warrants is considered another financial instrument suitable for the Company's current circumstances. As a listed company with a BBB credit rating from TRIS Rating, we also have the option of issuing debentures. However, we have carefully evaluated different capital-raising methods and restructuring strategies. As a result, we have chosen to issue warrants in two phases: Short-term warrants (1-year term): intended to address immediate capital structure adjustments. Long-term warrants (3-year term): aligned with the Company's business growth and investment plans, particularly the Hyper scaler project, which is expected to be completed within three years. Some may question why the Company has not opted to issue debentures. Given current market conditions, there may be concerns regarding reputational risk. Therefore, we believe that issuing warrants is the most suitable option that aligns with the Company's potential and strategic objectives.

The key benefit to the Company is having sufficient capital to support emerging business opportunities, as well as serving as a financial safeguard in the event of unforeseen circumstances. The telecommunications industry continues to experience strong and sustained demand.

Impact on Shareholders, In the current market environment, there exists a disconnect wherein stock prices have declined more than is warranted by fundamentals, despite many companies continuing to report strong profits. The issuance of warrants at a reasonable price is therefore beneficial to shareholders—particularly if the Company’s performance aligns with the strategic direction outlined in Agenda Item 3.

The funds raised may be utilized to manage operating cash flow, including the early repayment of certain outstanding debts to ensure the continuity of business operations. Such financial management is conducted in accordance with the Company’s normal operational mechanisms. There is no fixed timeline for the disbursement of these funds, as their use will depend on the prevailing circumstances and business needs at any given time.”

Khun Gesiree Panthura, an authorized representative from the Thai Investors Association, asked: “Could you please elaborate on the strategic intentions behind this warrant issuance? Specifically, is there a competitive strategy in mind that this move is intended to support”

Dr. Nuttanai Anuntarumporn, Director and Chief Executive Officer, replied that “Opportunities sometimes arise unexpectedly, and we do not want to let them slip away. The telecommunications industry moves in waves. If we are in the game at the right moment, we have the chance to make a meaningful impact. However, if we miss that moment, we may fall behind in the competitive landscape. Therefore, preparation and forward planning are essential to maintaining our market advantage. We would like shareholders to have confidence in ITEL’s management. The Company is fully committed to generating sustainable revenue and profitability.”

Since there were no further questions, the Chairman proposed that the meeting approval to issue of warrant to purchase ordinary shares of Interlink Telecom Public Company Limited No. 6 (ITEL-W6). For this agenda item, approval required a majority vote of the total shareholders present and eligible to vote. To adhere to good corporate governance principles, shareholders voted separately for each candidate, starting with:

Meeting Resolution: The Annual General Shareholders' Meeting resolved to approval to issue of warrant to purchase ordinary shares of Interlink Telecom Public Company Limited No. 6 (ITEL-W6) and the amendment of the company's Memorandum of Association, Clause 4, to align with the capital increase, as proposed by the Board of Directors.

Approved	722,438,654 votes	calculated as	99.9543%
Disapproved	0 votes	calculated as	0.0000%
Abstained	330,200 votes	calculated as	0.0457%
Bad Ballots	0 votes	calculated as	0.0000%
Total	722,768,854 votes	calculated as	100.0000%

Agenda 11 Consider Approving the Capital Increase to Support the Issuance of the Company's Warrant No. 6 (ITEL-W6) and the Revision of the Memorandum of Association of the Company in Item 4 to Be Consistent with the Capital Increase to Support the Issuance of the Company's Warrant No. 6 (ITEL-W6)

The chairman assigned Mr. Sumit Jaroenpornpiti, Company Secretary, to present information about this agenda to the meeting.

Mr. Sumit Jaroenpornpiti, Company Secretary, informed the meeting that to inform the meeting that the Board of Directors had resolved to approve the increase in the company's registered capital from THB 833,357,878.50 (equivalent to 1,666,715,757 common shares at THB 0.50 per share) to THB 1,006,974,103.00 (equivalent to 2,013,948,206 common shares at THB 0.50 per share) by issuing 347,232,449 new common shares at THB 0.50 per share.

The purpose of this capital increase is to accommodate the exercise of rights under the 6th issuance of warrants (ITEL-W6). Further details on the capital increase are provided in the capital increase report (enclosure 10)

The Chairman then invited shareholders to propose suggestions and ask questions.

Since there were no further inquiries, the Chairman proposed that the meeting consider and approve the capital increase to accommodate the issuance of warrants for common shares (ITEL-W6) and the amendment of the company's Memorandum of Association, Clause 4, to align with the capital increase.

Meeting Resolution: The Annual General Shareholders' Meeting resolved to approve the capital increase to accommodate the issuance of warrants for common shares (ITEL-W6) and the amendment of the company's Memorandum of Association, Clause 4, to align with the capital increase, as proposed by the Board of Directors.

This resolution was passed with no less than three-fourths of the total votes of shareholders present and eligible to vote, as follows:

Approved	722,398,654 votes calculated as	99.9488%
Disapproved	0 votes calculated as	0.0000%
Abstained	370,200 votes calculated as	0.0512%
Bad Ballots	0 votes calculated as	0.0000%
Total	722,768,854 votes calculated as	100.0000%

Agenda 12 Consideration of Election of Directors Leaving Upon Expiry of Term and Approval of the Directors Powers and Duties.

Agenda 12.1 The chairman assigned Mr. Sumit Jaroenpornpiti, Company Secretary, to present information about this agenda to the meeting.

Mr. Sumit Jaroenpornpiti, Company Secretary, informed the meeting according to Section 36 of the Public Limited Companies Act and Article 18 of the company's regulations, board members must retire in accordance with their term at the annual general shareholders' meeting, at a rate of one-third of the total number of directors.

For this year's annual general shareholders' meeting, four directors must retire by rotation. To ensure good corporate governance, before proceeding with this agenda item, the following four directors, who are required to leave their positions, were requested to leave the meeting room until the discussion on this agenda was completed, as they have a vested interest in the voting and decision-making process:

- | | |
|-------------------------------|---|
| 1. Mrs. Kesara Manchusree | Chairperson of the Audit Committee / Independent Director |
| 2. General Pornpipat Benyasri | Audit Committee Member / Chairperson of the Risk Management Committee / Corporate Governance Committee Member / Nomination and Remuneration Committee Member / Independent Director |
| 3. Mr. Suvicharn Nilanond | Risk Management Committee Member / Nomination and Remuneration Committee Member |
| 4. Dr. Nuttanai Anuntarumporn | Risk Management Committee Member / Chief Executive Officer |

This ensures transparency and adherence to corporate governance best practices.

As the company had provided shareholders with the opportunity to nominate qualified individuals for consideration as directors in advance via the company's website from January 2, 2025, to February 21, 2025, no shareholders submitted nominations for director positions.

The Board of Directors, excluding directors with potential conflicts of interest, held extensive discussions and reviewed the performance of the nominated individuals. Those nominated had undergone evaluation through the company's established process and met relevant qualifications and criteria aligned with the company's business needs.

Furthermore, the four directors whose terms had expired had consistently performed their duties effectively. As a result, the Board of Directors resolved to propose to the Annual General Meeting of Shareholders the reappointment of all four directors for another term. The Chairman then invited shareholders to propose suggestions and ask questions.

Since there were no further questions, the Chairman proposed that the meeting consider and approve the appointment of four directors to replace those whose terms had expired. For this agenda item, approval required a majority vote of the total shareholders present and eligible to vote. To adhere to good corporate governance principles, shareholders voted separately for each candidate, starting with:

Director 1: Mrs. Kesara Manhusri

Meeting Resolution: The Annual General Meeting of Shareholders resolved to appoint Mrs. Kesara Manhusri Benyasri as a director of the company. The resolution was approved by a majority vote as follows:

Approved	718,603,154 votes calculated as	99.4236%
Disapproved	4,165,700 votes calculated as	0.5764%
Abstained	0 votes calculated as	0.0000%
Bad Ballots	0 votes calculated as	0.0000%
Total	722,768,854 votes calculated as	100.0000%

Director 2: General Pornpipat Benyasri

Meeting Resolution: The Annual General Meeting of Shareholders resolved to appoint General Pornpipat Benyasri as a director of the company. The resolution was approved by a majority vote as follows:

Approved	722,768,854 votes calculated as	100.0000%
Disapproved	0 votes calculated as	0.0000%
Abstained	0 votes calculated as	0.0000%
Bad Ballots	0 votes calculated as	0.0000%
Total	722,768,854 votes calculated as	100.0000%

Director 3: Mr. Suwichan Nilanan

Meeting Resolution: The Annual General Meeting of Shareholders resolved to appoint Mr. Suwichan Nilanan as a director of the company. The resolution was approved by a majority vote as follows:

Approved	721,502,454 votes calculated as	99.8248%
Disapproved	1,266,400 votes calculated as	0.1752%
Abstained	0 votes calculated as	0.0000%
Bad Ballots	0 votes calculated as	0.0000%
Total	722,768,854 votes calculated as	100.0000%

Director 4: Dr. Nuttanai Anuntarumporn

Meeting Resolution: The Annual General Meeting of Shareholders resolved to appoint Dr. Nuttanai Anuntarumporn as a director of the company. The resolution was approved by a majority vote of the total shareholders present and eligible to vote, as follows:

Approved	722,768,854 votes calculated as	100.0000%
Disapproved	0 votes calculated as	0.0000%
Abstained	0 votes calculated as	0.0000%
Bad Ballots	0 votes calculated as	0.0000%
Total	722,768,854 votes calculated as	100.0000%

Agenda 12.2: Approval of the Directors Powers and Duties.

The chairman assigned Mr. Sumit Jaroenpornpiti, Company Secretary, to present information about this agenda to the meeting.

Mr. Sumit Jaroenpornpiti, Company Secretary, informed the meeting that Dr. Nuttanai Anuntarumporn, whose term as a director had expired, was reappointed as a director under Agenda 8.1. Since he is also designated as an authorized signatory for Interlink Telecom Public Company Limited, this agenda was proposed to reaffirm his authority in the same capacity as before:

**“Mr. Sombat Anuntarumporn, or Mrs. Chalida Anuntarumporn, or Mr. Nuttanai Anuntarumporn,
any one of them, shall sign with the Company’s official seal affixed.”**

The Chairman further clarified that, since Dr. Nuttanai Anuntarumporn was reappointed, the registered authority of the authorized directors should remain unchanged, in accordance with the existing corporate registration with the Ministry of Commerce.

The chairman gave an opportunity for shareholders to make proposals and ask questions. Shareholders asked questions as follows:

Khun Kraiwan Kathawanich, a shareholder attending in person, asked: "This agenda could be interpreted in two ways. First, if there are no changes to the company’s structure or management authority, there would be no need to propose this agenda, as other listed companies typically do not take such action—unless there is a change in signing authority, which would justify its inclusion.

Second, if the company intends to reaffirm the existing authority, it could follow the approach used in Agenda 15, where the term 'review' was applied. However, since meeting invitations are issued before the actual meeting takes place, it seems inappropriate to include this agenda without clear conditions. Therefore, I suggest that meeting invitations

explicitly state conditions—such as 'if the authorized director is reappointed, the authority will remain unchanged.' This would ensure greater clarity and alignment with real-world circumstances.

Additionally, regarding E-voting, how could there be invalid ballots?"

Mr. Sombat Anuntarumporn, Chairman, replied: "The meeting invitation process follows established practice and has been consistently applied to both online and offline shareholder meetings. However, I acknowledge the concerns raised and will consider them for further review.

Regarding invalid ballots, since this meeting is conducted in a hybrid format with both online and in-person attendees, certain situations arise that cannot always be controlled. The voting process follows standard procedures, but we will take this feedback into account for future refinements."

Khun Irarom Anan, a shareholder attending in person, asked: "In Agenda 12.1, regarding the election of directors whose terms had expired specifically Dr. Nuttanai Anuntarumporn, who has a potential conflict of interest why did his voting results match those of Mr. Suwichan Nilanan, who does not hold company shares?"

Mr. Sombat Anuntarumporn, Chairman, replied: "The legal team has clarified that there are no legal provisions restricting individuals with a potential conflict of interest from voting for their own reappointment. Additionally, since Dr. Nuttanai Anuntarumporn was not logged in as a shareholder at the start of the meeting, the vote count remained the same. "Since there were no questions, the Chairman proposed that the meeting acknowledge the allocation of unallocated profits as legal reserves according to the aforementioned information. This agenda did not require voting, as it was only a report for shareholders to acknowledge."

Meeting Resolution: The Annual General Meeting of Shareholders passed a resolution approving the roles and responsibilities of the directors as proposed. The resolution was approved by a majority vote of the total shareholders present and eligible to vote, as follows:

Approved	722,768,854 votes calculated as	100.0000%
Disapproved	0 votes calculated as	0.0000%
Abstained	0 votes calculated as	0.0000%
Bad Ballots	0 votes calculated as	0.0000%
Total	722,768,854 votes calculated as	100.0000%

Agenda 13 Consideration of Approval of Directors' Remunerations for Year 2025

The chairman assigned Mr. Sumit Jaroenpornpiti, Company Secretary, to present information about this agenda to the meeting.

Mr. Sumit Jaroenpornpiti, Company Secretary, informed the meeting that Section 90 of the Public Limited Companies Act, B.E. 2535 (1992), prohibits the Company from paying funds or other assets to directors, except for

remunerations paid according to the Company's regulations. Meanwhile, the Company's regulations in Chapter 3 Board of Directors, Clause 33, states that directors are entitled to receive compensation from the Company in the form of prizes, meeting attendance fees, pensions, bonuses or other remunerations.

Over the past year, meetings were held as follows:

Meetings	Number of Meetings (Year 2024)
Annual General Meeting of Shareholders for the year 2024	1
Extraordinary General Meeting of Shareholders No. 1/2024	1
Board of Directors	8
Audit Committee	4
Risk Management Committee	1
Corporate Governance Committee	2
Nomination and Remuneration Committee	2
Joint Meeting between the Risk Management Committee and the Audit Committee	1

For this agenda, the Nomination and Remuneration Committee along with the board of directors considered the remunerations for directors in every position in detail in order to ensure that they are suitable and current by making comparisons with the directors' remunerations in the past year and making comparisons with other listed companies in the Stock Exchange of Thailand with similar value and market prices while being in similar industries. Thus, the Company would like to propose to increase the directors' remunerations for year 2025 according to the details in the table:

The annual gratuity for directors has been increased, with the Chair of the Audit Committee receiving an adjustment of 18,200 baht.

Meeting	Previous Rate			Proposed New Rate
	2022	2023	2024	2025
Meeting Attendance Fee 1. Board of Directors/Annual General Meeting/Extraordinary General Meeting - Company Chairman - Company Director, per Director	9,000 Baht/times 6,000 Baht/times	10,000 Baht/times 7,000 Baht/times	10,000 Baht/times 7,000 Baht/times	10,000 Baht/times 7,000 Baht/times
2. Audit Committee - Chairman of the Audit Committee - Audit Director, per Director	9,000 Baht/times 6,000 Baht/times	10,000 Baht/times 7,000 Baht/times	10,000 Baht/times 7,000 Baht/times	10,000 Baht/times 7,000 Baht/times
3. Nomination and Remuneration Committee - Chairman of the Nomination and Remuneration Committee - Nomination and Remuneration Director, per Director	5,000 Baht/times 3,000 Baht/times	6,000 Baht/times 4,000 Baht/times	6,000 Baht/times 4,000 Baht/times	6,000 Baht/times 4,000 Baht/times
4. Risk Management Committee - Chairman of the Risk Management Committee - Risk Management Director, per Director	5,000 Baht/times 3,000 Baht/times	6,000 Baht/times 4,000 Baht/times	6,000 Baht/times 4,000 Baht/times	6,000 Baht/times 4,000 Baht/times
5. Corporate Governance Committee - Chairman of the Corporate Governance Committee - Corporate Governance Director, per Person	5,000 Baht/times 3,000 Baht/times	6,000 Baht/times 4,000 Baht/times	6,000 Baht/times 4,000 Baht/times	6,000 Baht/times 4,000 Baht/times
Annual Pension for Directors				

- Company Chairman	80,000 Baht/year	90,000 Baht/year	116,500 Baht/year	116,500 Baht/year
- Chairman of the Audit Committee	65,000 Baht/year	75,000 Baht/year	93,200 Baht/year	116,500 Baht/year
- Company Director, per Director	65,000 Baht/year	75,000 Baht/year	93,200 Baht/year	93,200 Baht/year
Other Benefits	None	None	None	None

The directors' remunerations for 2025 above have already been thoroughly and carefully considered by the Nomination and Remuneration Committee and the Company's board of directors. The remunerations will become effective after the date of approval from the 2025 annual general shareholder meeting and will remain in place until another shareholder meeting passes a resolution to make changes to them.

The chairman gave an opportunity for shareholders to make proposals and ask questions. Shareholders asked questions as follows:

Khun Gesiree Panthura, an authorized representative from the Thai Investors Association, asked: "Looking at the past agendas, the company has stated that it is in a growth phase, suspending dividend payments and seeking additional fundraising. This indicates that maintaining cash reserves is essential for the company's financial stability. Why, then, is there an increase in gratuity payments?"

Mr. Sombat Anuntarumporn, Chairman, replied that "The gratuity adjustment for the Chair of the Audit Committee was made due to the increasing number of regulations introduced in recent years. As a result, the Chair of the Audit Committee has had to take on more work. The adjustment aligns the remuneration with that of the Chair of the Board of Directors to ensure alignment with the parent company, Interlink Communication Public Company Limited.

Since no questions were asked, the chairman proposed for the meeting to consider approving the directors' remunerations for 2025 and for them to become effective from the date of receiving authorization from the 2025 general shareholder meeting onward. This agenda required the majority of votes of all shareholders attending the meeting who were eligible to vote.

Meeting Resolution: The Annual General Meeting of Shareholders considered and passed a resolution approving the directors' remuneration for the year 2025, as proposed by the Board of Directors. The resolution was approved by a majority vote of the total shareholders present and eligible to vote, as follows:

Approved	720,542,554 votes calculated as	99.6920%
Disapproved	2,226,300 votes calculated as	0.3080%
Abstained	0 votes calculated as	00.0000%
Bad Ballots	0 votes calculated as	00.0000%
Total	722,768,854 votes calculated as	100.0000%

Agenda 14 Consideration of Approval of the Appointment of the Auditor and Specification of the Audit Fees for Year 2025

The Chairman assigned Mrs. Kesara Manchusree, Chair of the Audit Committee and Independent Director, to present this agenda to the meeting.

Mrs. Kesara Manchusree, Chairman of the Audit Committee and independent director, informed the meeting that according to the Public Limited Companies Act, B.E. 2535 (1992) and Clauses 45 and 48 of the Company's regulations, annual general shareholder meetings are responsible for appointing the Company's auditor and specifying the auditor's remunerations. Moreover, the Capital Market Supervisory Board has stipulated for listed companies to perform an auditor rotation by at least once every 7 accounting periods for the purpose of ensuring that auditors have the independence to be able to audit and review the financial statements of listed companies.

For year 2025, the Audit Committee considered and chose the Company's auditor and deemed it appropriate to propose for the Company's board of directors to consider appointing PricewaterhouseCoopers ABAS Co., Ltd., which has been the Company's auditor for the past 10 years since 2015, due to the auditor's good work standards, auditing expertise, and past ability to perform duties effectively. In view of workload increases relative to the previous year, the committee's opinion is that the audit fees for PricewaterhouseCoopers ABAS Co., Ltd. are still appropriate, according to the following details:

1) The following persons were proposed to be appointed to become the Company's auditor for year 2025:

- Mr. Pongtawee Rattanakoset (Certified Public Accountant No. 7795) and/or
- Ms. Rojanat Panyathananusart (Certified Public Accountant No. 8435) and/or
- Ms. Wanvimol Preechawat (Certified Public Accountant No. 9548)

They would work on behalf of PricewaterhouseCoopers ABAS Co., Ltd. as the Company's auditor by having one or another among them audit and express opinions regarding the Company's financial statements. In the event that the aforementioned licensed auditors are unable to perform their duties, then PricewaterhouseCoopers ABAS Co., Ltd. will be required to assign other licensed auditors from PricewaterhouseCoopers ABAS Co., Ltd. to work on their behalf. Since 2022, the Company has a subsidiary that has been using the same audit office as the Company. Thus, the board of directors will supervise and monitor to ensure that financial statements are prepared according to schedule.

2) Request for authorization of the Company's audit fees for year 2025:

The proposed amount was 1,999,000 baht (one million nine hundred ninety-nine thousand baht only), which is an increase from the audit fees in 2023 by 2.99 percent. The increase in audit fees conform to the Company's operation, which has been experiencing yearly growth. The aforementioned accounting office and listed auditors are not related to nor have any interest with the Company, subsidiaries, executives and major shareholders or persons connected to the aforementioned persons.

Furthermore, it was deemed appropriate to present information comparing the Company's audit fees for the past year below.

Audit Fees	2020	2021	2022	2023	2024	2025
Quarterly	600,000.00	600,000.00	705,000.00	726,000.00	738,000.00	738,000.00
Yearly	1,050,000.00	1,132,500.00	1,180,000.00	1,215,000.00	1,261,000.00	1,261,000.00
Total	1,650,000.00	1,732,500.00	1,885,000.00	1,941,000.00	1,999,000.00	1,999,000.00
Increase (THB)	110,000.00	82,500.00	152,500.00	56,000.00	58,000.00	-
Increase (%)	7.14%	5.00%	8.80%	2.97%	2.99%	-
Other Service Fees	None	None	None	None	None	None

The Chairman then invited shareholders to propose suggestions and ask questions.

Since there were no additional questions, the chairman proposed for the meeting to consider authorizing the appointment of the Company's auditor for year 2025 and to set the audit fee for year 2025 to the sum of 1,999,000 baht (one million nine hundred ninety-nine thousand baht only). This agenda needed to be passed by a majority of votes of all shareholders attending the meeting who were eligible to vote.

Meeting Resolution: The Annual General Meeting of Shareholders passed a resolution approving the appointment of the company's auditors for the year 2025 and setting the audit fee at THB 1,999,000 (One million nine hundred ninety-nine thousand baht), as proposed by the Board of Directors. The resolution was approved by a majority vote of the total shareholders present and eligible to vote, as follows:

Approved	720,644,754 votes	calculated as	99.7061%
Disapproved	2,124,100 votes	calculated as	00.2939%
Abstained	0 votes	calculated as	00.0000%
Bad Ballots	0 votes	calculated as	00.0000%
Total	722,768,854 votes	calculated as	100.0000%

Agenda 15 Consideration of Approval of a Review of Prohibitions on Taking Actions That Fit the Characteristic of Domination by Foreign Persons

The Chairman assigned Mr. Sumit Jaroenpornpiti, the Company Secretary, to inform the meeting that the National Broadcasting and Telecommunications Commission (NBTC) issued the NBTC Notification on the Prohibition of Actions Constituting Foreign Business Domination, B.E. 2555 (2012), which was published in the Royal Gazette on July 23, 2012 and came into effect on July 24, 2012.

This notification mandates that telecommunications license holders must annually establish or review prohibitions on foreign business domination and submit them to the Annual General Meeting of Shareholders for approval. Additionally, they must provide a certification signed by an authorized company representative, affirming compliance with these prohibitions to the NBTC.

After due consideration, the Board of Directors deemed it necessary to propose the review of these prohibitions for shareholder approval, ensuring the company continues its operations in accordance with legal requirements. The details of these prohibitions are outlined in Appendix 9 of the Meeting Invitation previously sent to shareholders. An authorized signatory will certify the company's compliance and submit the declaration to the NBTC.

The Chairman then invited shareholders to propose suggestions and ask questions.

Since there were no additional inquiries or recommendations made by the shareholders, the chairman thanked all shareholders for having devoted their time to attend the meeting and express their opinions, and the chairman promised that the board of directors will do its best to safeguard shareholders' interests before proceeding to conclude the meeting.

Meeting Resolution: The Annual General Meeting of Shareholders passed a resolution approving the review of restrictions on foreign-controlled activities, as proposed by the Board of Directors, with a majority vote of the total shareholders present and eligible to vote in this agenda, as follows:

Approved	722,151,354 votes calculated as	99.9146%
Disapproved	617,500 votes calculated a	00.0854%
Abstained	0 votes calculated as	00.0000%
Bad Ballots	0 votes calculated as	00.0000%
Total	722,768,854 votes calculated as	100.0000%

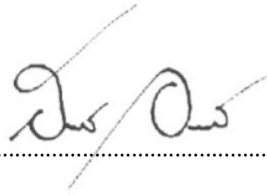
Agenda 16 Consideration of Other Matters (if any)

The Chairman informed the meeting that this agenda item was designated for shareholders to ask the management about various aspects of the company's operations or other matters for acknowledgment. Therefore, no additional topics would be presented for approval, and no voting would take place in this agenda.

The Chairman then invited shareholders to propose suggestions and ask questions.

Since there were no additional inquiries or recommendations made by the shareholders, the chairman thanked all shareholders for having devoted their time to attend the meeting and express their opinions, and the chairman promised that the board of directors will do its best to safeguard shareholders' interests before proceeding to conclude the meeting.

The meeting concluded at 13:11 pm.

A handwritten signature in black ink, appearing to be "Sombat Anuntarumporn", written over a horizontal dotted line.

(Mr. Sombat Anuntarumporn)

Vice Chairman and Meeting Chairman

A handwritten signature in blue ink, appearing to be "สุเมิต จารoenpornปิติ", written over a horizontal dotted line.

(Mr. Sumit Jaroenpornpiti)

Company Secretary and Meeting Secretary