

INTERLINK TELECOM PUBLIC COMPANY LIMITED

**INTERIM CONSOLIDATED AND SEPARATE
FINANCIAL INFORMATION
(UNAUDITED)**

30 SEPTEMBER 2024



AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION

To the Shareholders and the Board of Directors of Interlink Telecom Public Company Limited

I have reviewed the interim consolidated financial information of Interlink Telecom Public Company Limited and its subsidiaries, and the interim separate financial information of Interlink Telecom Public Company Limited. These comprise the consolidated and separate statements of financial position as at 30 September 2024, the consolidated and separate statements of comprehensive income for the three-month and nine-month periods then ended, the related consolidated and separate statements of changes in equity and cash flows for the nine-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

PricewaterhouseCoopers ABAS Ltd.

Wanvimol Preechawat
Certified Public Accountant (Thailand) No. 9548
Bangkok
8 November 2024

Interlink Telecom Public Company Limited

Statement of Financial Position

As at 30 September 2024

	Notes	Consolidated financial information		Separate financial information	
		Unaudited 30 September 2024 Baht	Audited 31 December 2023 Baht	Unaudited 30 September 2024 Baht	Audited 31 December 2023 Baht
Assets					
Current assets					
Cash and cash equivalents		63,361,986	109,287,805	23,494,457	109,112,877
Trade and other current receivables, net	8	1,144,780,344	846,761,936	889,697,575	762,419,265
Work in process		106,661,541	121,044,909	90,730,988	111,001,135
Short-term borrowings to a joint venture	20.9	149,012,000	129,012,000	149,012,000	129,012,000
Short-term borrowings to a subsidiary	20.10	-	-	1,500,000	-
Current accrued revenue		2,098,683,013	1,755,753,853	1,646,481,167	1,378,069,054
Retention receivables		10,798,770	13,837,498	10,798,770	13,837,498
Revenue department receivable		55,151,048	45,716,385	46,880,744	39,546,297
Total current assets		3,628,448,702	3,021,414,386	2,858,595,701	2,542,998,126
Non-current assets					
Restricted cash at financial institutions		74,867,584	73,230,277	71,867,584	69,980,000
Non-current accrued revenue, net		444,394,515	914,905,199	432,366,395	895,077,063
Financial assets measured at fair value through other comprehensive income	7	64,639,153	62,514,433	64,639,153	62,514,433
Investment in a joint venture	9	15,880,571	16,391,424	69,999,900	69,999,900
Investment in subsidiaries	10	-	-	192,777,926	153,000,000
Advance payment for acquisition of investment in a subsidiary		-	39,777,926	-	39,777,926
Fixed assets and telecommunication networks, net	11	4,281,837,478	4,162,423,928	4,267,979,827	4,154,717,020
Right-of-use assets, net		248,773,413	256,145,446	215,634,956	250,932,292
Right-of-use assets under Trust, net		55,001,721	64,230,450	55,001,721	64,230,450
Goodwill		40,000,890	40,000,890	-	-
Intangible assets, net	11	109,322,118	124,171,465	28,851,338	32,935,924
Deferred tax assets, net		113,656,542	116,155,075	112,503,484	115,315,276
Other non-current assets		39,747,794	39,525,158	39,695,994	39,473,358
Total non-current assets		5,488,121,779	5,909,471,671	5,551,318,278	5,947,953,642
Total assets		9,116,570,481	8,930,886,057	8,409,913,979	8,490,951,768

Director MUJAL

Director _____

The condensed notes to the interim financial information are an integral part of this financial information.

Interlink Telecom Public Company Limited
Statement of Financial Position
As at 30 September 2024

	Notes	Consolidated financial information		Separate financial information	
		Unaudited	Audited	Unaudited	Audited
		30 September 2024 Baht	31 December 2023 Baht	30 September 2024 Baht	31 December 2023 Baht
Liabilities and equity					
Current liabilities					
Bank overdraft from financial institutions		53,595,658	15,265,311	49,577,770	-
Short-term borrowings from financial institutions, net	12	2,215,410,688	1,991,659,495	1,956,771,775	1,796,850,764
Short-term borrowings from a subsidiary	20.11	-	-	5,110,000	-
Trade and other current payables	13	914,874,007	882,379,003	764,868,414	851,898,779
Current portion of lease liabilities, net	14	88,130,499	80,223,147	79,036,606	77,573,121
Current portion of long-term borrowings from financial institutions, net	16	340,938,252	381,442,976	340,938,252	381,442,976
Current advance received from services		15,185,672	27,817,917	12,766,318	23,914,605
Current corporate income tax payable		8,254,830	17,666,128	-	7,278,146
Current provisions for employee benefits		597,924	901,347	528,134	901,347
Other current liabilities		53,875,542	40,401,647	44,583,086	32,182,180
Total current liabilities		3,690,863,072	3,437,556,971	3,254,300,355	3,172,041,938
Non-current liabilities					
Lease liabilities, net	14	81,375,671	128,814,212	77,506,684	126,621,985
Lease liabilities under the agreement with Trust, net	15	687,801,772	688,069,091	687,801,772	688,069,091
Long-term borrowings from financial institutions, net	16	492,517,315	616,239,818	492,517,315	616,239,818
Deferred tax liabilities, net		17,947,580	17,844,495	-	-
Non-current advance received from services		-	5,505,183	-	5,505,183
Non-current provisions for employee benefits		37,785,668	28,025,499	28,626,957	24,860,816
Total non-current liabilities		1,317,428,006	1,484,298,298	1,286,452,728	1,461,296,895
Total liabilities		5,008,291,078	4,921,855,269	4,540,753,083	4,633,338,833

สำเนาถูกต้อง

NW/ksat

(นายณัฐชัย อนันต์วันพร)

Interlink Telecom Public Company Limited
Statement of Financial Position
As at 30 September 2024

	Note	Consolidated financial information		Separate financial information	
		Unaudited 30 September 2024 Baht	Audited 31 December 2023 Baht	Unaudited 30 September 2024 Baht	Audited 31 December 2023 Baht
Liabilities and equity (Cont'd)					
Equity					
Share capital					
Authorised share capital					
1,691,731,791 ordinary shares at par value of Baht 0.50 each (2023: 1,945,592,556 ordinary shares at par value of Baht 0.50 each)					
17.1	845,865,896	972,798,349	845,865,896	972,796,349	
Issued and paid-up share capital					
1,388,929,798 ordinary shares at paid-up of Baht 0.50 each					
17.1	694,464,899	694,464,787	694,464,899	694,464,787	
17.1	1,901,494,690	1,901,492,214	1,901,494,690	1,901,492,214	
Premium on paid-up share capital					
Retained earnings					
Appropriated - legal reserve					
	72,670,000	72,670,000	72,670,000	72,670,000	
Unappropriated					
	1,273,261,835	1,193,320,210	1,208,888,876	1,197,783,279	
Other components of equity					
	(8,357,569)	(8,797,345)	(8,357,569)	(8,797,345)	
Total equity attributable to owners of the parent					
	3,933,533,855	3,853,149,666	3,869,160,896	3,857,612,935	
Non-controlling interests					
	174,745,548	155,880,922	-	-	
Total equity					
	4,108,279,403	4,009,030,788	3,869,160,896	3,857,612,935	
Total liabilities and equity					
	9,116,570,481	8,930,886,057	8,409,913,979	8,490,951,768	

สำเนาถูกต้อง



(นายณัฐชัย อนันต์รัมย์)

Interlink Telecom Public Company Limited
Statement of Comprehensive Income
For the three-month period ended 30 September 2024

Unaudited

	Consolidated		Separate	
	financial information		financial information	
	2024	2023	2024	2023
	Baht	Baht	Baht	Baht
Service income from network rendering	311,537,545	413,129,219	311,537,545	413,129,219
Service income from network installation service	269,479,016	310,232,627	127,470,375	184,386,416
Service income from data center space service	25,072,390	22,356,322	25,072,390	22,356,322
Sales and service income from medical equipment service	22,473,674	-	-	-
Gain from a bargain purchase, net	415,164	-	-	-
Other income	8,512,403	7,990,535	8,686,757	10,798,437
Total revenues	637,490,192	753,708,703	472,767,067	630,670,394
Cost of network rendering	(270,263,159)	(322,387,617)	(270,263,159)	(322,387,617)
Cost of network installation service	(191,618,123)	(218,651,947)	(95,128,532)	(126,546,286)
Cost of data center space service	(12,364,282)	(15,490,431)	(12,364,282)	(15,490,431)
Cost of sales and medical equipment service	(12,473,733)	-	-	-
Service expenses	(14,774,120)	(15,400,615)	(11,366,734)	(13,407,858)
Administrative expenses	(31,063,277)	(37,518,329)	(14,714,717)	(25,724,203)
Finance costs	(53,115,805)	(46,968,618)	(49,662,766)	(45,080,222)
Total expenses	(585,672,499)	(656,417,557)	(453,500,190)	(548,636,617)
Profit before share from investment in a joint venture and income tax expense	51,817,693	97,291,146	19,266,877	82,033,777
Share of profit (loss) from investment in a joint venture	835,860	(899,015)	-	-
Profit before income tax expense	52,653,553	96,392,131	19,266,877	82,033,777
Income tax expense	(10,492,036)	(19,526,577)	(3,854,897)	(15,823,944)
Profit for the period	42,161,517	76,863,554	15,411,980	66,209,833
Other comprehensive income (expense)				
Items will not be reclassified subsequently to profit or loss				
Changes in fair value of financial assets measured at fair value through other comprehensive income, net of tax	219,888	(325,635)	219,888	(325,635)
Total comprehensive income for the period	42,381,405	76,537,919	15,631,868	65,884,198

สำเนาถูกต้อง

Muttalal

(นายณัฐชัย อนันต์รัมย์)

The condensed notes to the interim financial information are an integral part of this financial information.

Interlink Telecom Public Company Limited
Statement of Comprehensive Income
For the three-month period ended 30 September 2024

Unaudited

	Consolidated financial information		Separate financial information	
	2024 Baht	2023 Baht	2024 Baht	2023 Baht
Profit attributable to:				
- Owners of the parent	32,302,204	68,419,827	15,411,980	66,209,833
- Non-controlling interests	9,859,313	8,443,727	-	-
	<u>42,161,517</u>	<u>76,863,554</u>	<u>15,411,980</u>	<u>66,209,833</u>
Total comprehensive income attributable to:				
- Owners of the parent	32,522,092	68,094,192	15,631,868	65,884,198
- Non-controlling interests	9,859,313	8,443,727	-	-
	<u>42,381,405</u>	<u>76,537,919</u>	<u>15,631,868</u>	<u>65,884,198</u>
Earnings per share				
Basic earnings per share	0.02	0.05	0.01	0.05
Diluted earnings per share	0.02	0.05	0.01	0.05

สำเนาถูกต้อง

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(นายณัฐชัย อนันต์รัมย์พร)

Interlink Telecom Public Company Limited
Statement of Comprehensive Income
For the nine-month period ended 30 September 2024

Unaudited

	Notes	Consolidated financial information		Separate financial information	
		2024 Baht	2023 Baht	2024 Baht	2023 Baht
Service income from network rendering	6	946,021,912	1,060,681,365	946,021,912	1,060,681,365
Service income from network installation service	6	796,598,255	780,250,111	441,061,188	574,305,953
Service income from data center space service	6	73,124,126	69,903,714	73,124,126	69,903,714
Sales and service income from medical equipment service	6	100,680,757	-	-	-
Gain from a bargain purchase, net	21	54,360,167	-	-	-
Other income		24,180,639	27,302,024	53,912,332	33,336,299
Total revenues		1,994,965,656	1,938,137,214	1,514,119,558	1,738,227,331
Cost of network rendering		(779,482,738)	(816,300,591)	(779,482,738)	(816,300,591)
Cost of network installation service		(559,280,573)	(534,539,181)	(326,103,027)	(400,798,891)
Cost of data center space service		(39,323,184)	(48,639,061)	(39,323,184)	(48,639,061)
Cost of sales and medical equipment service		(69,984,179)	-	-	-
Service expenses		(45,488,770)	(42,952,145)	(37,597,007)	(38,249,188)
Administrative expenses		(111,166,817)	(108,035,117)	(63,908,747)	(70,465,974)
Finance costs		(149,011,147)	(133,328,853)	(139,829,593)	(129,420,726)
Total expenses		(1,753,737,408)	(1,683,794,948)	(1,388,244,296)	(1,503,674,431)
Profit before share from investment in a joint venture and income tax expense		241,228,448	254,342,266	127,875,262	234,352,900
Share of loss from investment in a joint venture	9	(510,652)	(3,067,072)	-	-
Profit before income tax expense		240,717,596	251,275,194	127,875,262	234,352,900
Income tax expense	19	(38,422,912)	(50,395,653)	(20,102,032)	(45,751,998)
Profit for the period		202,294,684	200,879,541	107,773,230	188,600,904
Other comprehensive income (expense)					
Items will not be reclassified subsequently to profit or loss					
Remeasurements of post-employment benefit obligations, net of tax		-	16,482	-	-
Changes in fair value of financial assets measured at fair value through other comprehensive income, net of tax		439,776	(5,383,059)	439,776	(5,383,059)
Total comprehensive income for the period		202,734,460	195,512,964	108,213,006	183,217,845

สำเนาถูกต้อง
NWT

The condensed notes to the interim financial information are an integral part of this financial information.

(นายฉัตรชัย อนันต์รัมย์)

	Consolidated financial information		Separate financial information	
	2024 Baht	2023 Baht	2024 Baht	2023 Baht
Profit attributable to:				
- Owners of the parent	176,609,258	190,577,257	107,773,230	188,600,904
- Non-controlling interests	25,685,426	10,302,284	-	-
	<u>202,294,684</u>	<u>200,879,541</u>	<u>107,773,230</u>	<u>188,600,904</u>
Total comprehensive income attributable to:				
- Owners of the parent	177,049,034	185,210,880	108,213,006	183,217,845
- Non-controlling interests	25,685,426	10,302,284	-	-
	<u>202,734,460</u>	<u>195,512,864</u>	<u>108,213,006</u>	<u>183,217,845</u>
Earnings per share				
Basic earnings per share	0.13	0.14	0.08	0.14
Diluted earnings per share	0.13	0.14	0.08	0.13

สำเนาถูกต้อง

Nittawat

(นายณัฐชัย อนันต์วิมพร)

Consolidated financial information

	Notes	Other components of equity										Retained earnings		Total				
		Issued and paid-up share capital		Premium on paid-up share capital		Advance received from share subscription		Measurement of financial assets at fair value through other comprehensive income		Appropriated legal reserve		Unappropriated		Total owners of the parent		Non-controlling interests		
		Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	
Opening balance as at 1 January 2023		657,363,837	1,653,728,897	164,308,525	5,356,098	59,950,000	1,022,076,064	3,602,781,421	88,363,194	3,691,144,615								
Changes in equity for the period																		
Increase in share capital		37,100,950	207,765,317	(164,308,525)	-	-	-	80,557,742	-	80,557,742	-	-	-	-	-	-	-	-
Dividend		-	-	-	-	-	(88,195,228)	(88,195,228)	-	-	-	-	(5,458,640)	-	(83,653,868)	-	-	-
Remeasurement of the fair value of a subsidiary's net assets		-	-	-	-	-	(5,383,059)	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period		-	-	-	-	-	-	190,593,739	-	190,593,739	-	-	185,210,680	10,302,284	195,512,964	-	-	-
Closing balance as at 30 September 2023		694,464,787	1,901,492,214	-	(26,861)	59,950,000	1,124,474,575	3,760,354,615	140,035,521	3,920,391,136								
Opening balance as at 1 January 2024		694,464,787	1,901,492,214	-	(8,797,345)	72,670,000	1,193,320,210	3,853,149,866	155,880,922	4,009,030,788								
Changes in equity for the period																		
Increase in share capital	17	112	2,478	-	-	-	-	2,588	-	2,588	-	-	(6,620,800)	-	(4,038,212)	-	-	-
Dividend	18	-	-	-	-	-	(98,667,633)	(98,667,633)	-	(98,667,633)	-	-	(5,458,640)	-	(104,126,273)	-	-	-
Total comprehensive income for the period		-	-	-	439,776	-	-	176,609,258	-	176,609,258	-	-	177,049,034	25,685,426	202,734,460	-	-	-
Closing balance as at 30 September 2024		694,464,899	1,901,494,690	-	(8,357,569)	72,670,000	1,273,261,835	3,933,533,855	174,745,548	4,108,279,403								

สำเนาถูกต้อง

Wittawat

The condensed notes to the interim financial information are an integral part of this financial information.

Interlink Telecom Public Company Limited
Statement of Changes in Equity
For the nine-month period ended 30 September 2024

	Separate financial information									
	Other components of equity					Retained earnings				
	Issued and paid-up share capital	Premium on share capital	Advance received from share subscription	Measurement of financial assets at fair value through other comprehensive income	Appropriated legal reserve	Unappropriated	Total	Notes		
Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht		Baht	Baht
Opening balance as at 1 January 2023	657,363,837	1,693,726,897	184,308,525	5,356,098	59,950,000	1,044,360,459	3,625,065,816			
Changes in equity for the period										
Increase in share capital	37,100,950	207,765,317	(184,308,525)	-	-	(88,195,228)	80,557,742			
Dividend	-	-	-	-	-	188,600,904	(88,195,228)			
Total comprehensive income for the period	-	-	-	(5,383,059)	-	-	183,217,845			
Closing balance as at 30 September 2023	694,464,787	1,901,492,214	-	(26,961)	59,950,000	1,144,766,135	3,800,646,175			
Opening balance as at 1 January 2024	694,464,787	1,901,492,214	-	(8,797,345)	72,670,000	1,197,783,279	3,857,612,935			
Changes in equity for the period										
Increase in share capital	112	2,476	-	-	-	-	2,588			
Dividend	-	-	-	-	-	(96,667,633)	(96,667,633)			
Total comprehensive income for the period	-	-	-	439,776	-	107,773,230	108,213,006			
Closing balance as at 30 September 2024	694,464,899	1,901,494,690	-	(8,357,569)	72,670,000	1,208,888,876	3,869,160,896			

สำเนาถูกต้อง



The condensed notes to the interim financial information are an integral part of this financial information.

	Notes	Consolidated financial information		Separate financial information	
		2024 Baht	2023 Baht	2024 Baht	2023 Baht
Cash flows from operating activities					
Profit before income tax		240,717,596	251,275,194	127,875,262	234,352,900
Adjustments to reconcile profit before income tax to net cash provided by operations:					
- Depreciation and amortisation		312,690,613	276,000,764	290,116,655	262,469,098
- Amortisation of prepaid expenses		33,666,249	42,675,961	34,866,249	42,675,961
- Share of loss from investment in a joint venture	9	510,852	3,067,072	-	-
- Unrealised gain (loss) on exchange rate		2,749,144	(1,904,863)	2,749,144	(1,904,863)
- Expected credit losses		2,113,560	11,679,323	1,064,315	11,928,518
- Loss from written-off intangible assets	11	8,950	353,242	-	353,242
- Dividend income		(2,884,381)	(2,887,679)	(30,183,581)	(8,567,039)
- Interest income		(1,102,849)	(877,592)	(1,090,344)	(865,827)
- Finance costs		149,011,147	133,328,853	139,829,593	129,420,726
- Gain from a bargain purchase	21	(54,360,167)	-	-	-
- Provisions for employee benefits		4,365,900	3,322,650	3,392,926	2,921,398
Cash flows before changes in operating assets and liabilities		687,486,614	716,032,925	568,620,419	672,782,114
Changes in operating assets and liabilities:					
- Trade and other current receivables		(304,326,189)	(8,502,140)	(182,370,520)	(179,740,612)
- Work in process		46,077,312	(26,274,173)	47,332,559	(35,678,072)
- Accrued revenue		143,069,527	(81,952,416)	210,436,216	4,259,216
- Retention receivables		3,038,728	(1,308,388)	3,038,728	(1,308,388)
- Revenue department receivable		6,214,167	1,935,021	7,695,401	9,298,219
- Other non-current assets		(222,636)	(1,792,167)	(222,636)	(1,830,769)
- Trade and other current payables		38,709,246	(216,007,167)	(65,038,765)	(41,692,251)
- Advance received from services		(17,937,428)	8,741,636	(16,653,470)	4,922,359
- Other current liabilities		10,664,861	15,521,398	12,400,906	11,590,799
Cash generated from operations		612,774,202	404,394,529	585,138,838	442,604,415
- Income tax paid		(64,163,280)	(50,940,900)	(39,608,178)	(37,423,085)
Net cash generated from operating activities		548,610,922	353,453,629	545,530,660	405,181,330

สำเนาถูกต้อง



(นายณัฐชัย อนันต์รัมย์พร)

Interlink Telecom Public Company Limited
Statement of Cash Flows
For the nine-month period ended 30 September 2024


Unaudited

	Notes	Consolidated financial information		Separate financial information	
		2024 Baht	2023 Baht	2024 Baht	2023 Baht
Cash flows from investing activities					
- Decrease in restricted cash at financial institutions		(1,837,307)	-	(1,887,584)	-
- Payments for financial assets measured at fair value through other comprehensive income	7	(1,575,000)	(420,000)	(1,575,000)	(420,000)
- Dividend income from investment in real estate investment trust		2,884,381	2,887,679	2,884,381	5,507,039
- Payments for short-term borrowings to a subsidiary	20.10	-	-	(1,500,000)	-
- Payments for short-term borrowings to a joint venture		(20,000,000)	(28,972,000)	(20,000,000)	(28,972,000)
- Payments for purchases of fixed assets and telecommunication networks		(369,043,308)	(296,362,448)	(368,571,482)	(289,450,895)
- Payments for purchases of intangible assets	11	(972,200)	(18,385,260)	(319,000)	(18,103,500)
- Payments for borrowing cost of fixed assets and telecommunication networks	11	(25,900,000)	(16,320,000)	(25,900,000)	(16,320,000)
- Proceeds from dividend	10	-	-	27,299,200	-
- Proceeds from interest income		1,102,849	877,592	1,074,182	865,827
Net cash used in investing activities		(415,140,585)	(354,694,437)	(388,495,323)	(344,893,329)
Cash flows from financing activities					
- Proceeds for bank overdraft from financial institutions, net		38,330,347	11,422,088	49,577,770	-
- Proceeds for short-term borrowings from financial institutions, net		221,309,891	496,941,893	157,479,689	437,069,408
- Proceeds for short-term borrowings from a subsidiary	20.11	-	-	5,110,000	-
- Payments for deferred financing fees of short-term borrowings from financial institutions		(360,313)	(851,388)	(360,313)	(851,388)
- Payments for lease liabilities	14	(70,586,053)	(61,380,491)	(59,038,889)	(60,077,008)
- Payments for lease liabilities under the agreement with Trust	15	(1,159,932)	(1,112,547)	(1,159,932)	(1,112,547)
- Proceeds from long-term borrowings from financial institutions	16	94,062,000	-	94,062,000	-
- Payments for long-term borrowings from financial institutions	16	(260,920,269)	(377,928,853)	(260,920,269)	(377,928,853)
- Proceeds from issue of ordinary shares	17	2,588	80,557,742	2,588	80,557,742
- Dividend paid to the Company's shareholders	18	(96,667,633)	(88,195,228)	(96,667,633)	(88,195,228)
- Dividend paid to non-controlling interests		(8,820,800)	(5,456,840)	-	-
- Interest paid		(140,423,720)	(126,904,324)	(130,758,788)	(123,021,402)
Net cash used in financing activities		(223,213,694)	(72,905,548)	(242,653,757)	(133,557,074)

The condensed notes to the interim financial information are an integral part of this financial information.

	Note	Consolidated financial information		Separate financial information	
		2024	2023	2024	2023
		Baht	Baht	Baht	Baht
Net decrease in cash and cash equivalents		(89,743,557)	(74,146,356)	(85,616,420)	(73,289,073)
Cash increase from business combination	21	43,817,738	-	-	-
Beginning balance		109,287,805	228,738,382	109,112,877	222,737,693
Ending balance		63,361,986	154,592,036	23,494,457	149,488,620
Non-cash transactions					
- Accounts payable - purchases of fixed assets and telecommunication networks		170,869,979	205,055,811	170,869,979	204,961,854
- Purchases of fixed assets and telecommunication networks and right-of-use assets		16,059,952	37,623,338	11,387,055	37,623,338
- Dividend receivable		-	-	-	3,060,000

สำเนาถูกต้อง



(นายณัฐชัย อมันตรัตนพร)

1 General information

Interlink Telecom Public Company Limited (the Company) is a public limited company, incorporated and resident in Thailand. The address of its registered office is 48/66 Soi Rung Reung, Ratchadapisek Road, Samsennok, Huaykwang, Bangkok.

The Company's ordinary shares are listed on the Stock Exchange of Thailand. For reporting purposes, the Company and its subsidiaries are referred to as "the Group".

The principal business operations of the Group are to provide telecommunication services nationwide fiber optic network and to provide data center space services such as co-location service, cloud computing service and disaster recovery service, also to provide design and construction services, construction of fiber optic project, telecommunication project and services related to the information and communication technology and products.

On 8 May 2012, the Group obtained Telecommunication license type 3 from National Broadcasting and Telecommunication Commission (NBTC) in which, allowed the Group to own the network and rendering service on such network. The period of license is 15 years.

This interim consolidated and separate financial information was authorised for issue by the Board of Directors on 8 November 2024.

This interim consolidated and separate financial information has been reviewed, not audited.

2 Basis of preparation

The interim consolidated and separate financial information has been prepared in accordance with Thai Accounting Standard (TAS) no. 34, Interim Financial Reporting and other financial reporting requirements issued under the Securities and Exchange Act.

This interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2023.

An English version of the interim consolidated and separate financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

3 Accounting policies

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2023.

Commencing from 1 January 2024, the Group adopted the amended financial reporting standards that are effective for the accounting periods beginning on or after 1 January 2024 and relevant to the Group. The adoption of these standards does not have significant on the Group.

4 Amended financial reporting standards

อลงกรณ์ อธิ์นทร์พร
(นายณัฐชัย อนันต์รัมย์)

Amended financial reporting standard that is effective for the accounting period beginning on or after 1 January 2025 which are relevant and has significant impacts on the Group.

The following amended TFRS was not mandatory for the current reporting period and the Group has not early adopted it.

- a) **Amendments to TAS 1 Presentation of Financial Statements** clarified that liabilities are classified as either current or non-current, depending on the rights that exist at the end of the reporting period. Classification is unaffected by the entity's expectations or events after the reporting period (for example, the receipt of a waiver or a breach of covenant).

Covenants of loan arrangements will not affect classification of a liability as current or non-current at the end of reporting period if the entity must only comply with the covenants after the reporting period. However, if the entity must comply with a covenant either before or at the end of reporting period, this will affect the classification as current or non-current even if the covenant is only tested for compliance after the reporting period.

The amendments require disclosures if an entity classifies a liability as non-current and that liability is subject to covenants with which the entity must comply within 12 months of the reporting period. The disclosures include:

- the carrying amount of the liability
- information about the covenants
- facts and circumstances, if any, that indicate that the entity might have difficulty complying with the covenants.

The amendments also clarify what TAS 1 means when it refers to the 'settlement' of a liability. Terms of a liability that could, at the option of the counterparty, result in its settlement by the transfer of the entity's own equity instrument can only be ignored for the purpose of classifying the liability as current or non-current if the entity classifies the option as an equity instrument.

The amendments must be applied retrospectively in accordance with the normal requirements in TAS 8 Accounting Policies, Changes in Accounting Estimates and Errors.

- b) **Amendments to TFRS 16 Leases** added to the requirements for sale and leaseback transactions which explain how an entity accounts for a sale and leaseback after the date of the transaction.

The amendments specify that, in measuring the lease liability subsequent to the sale and leaseback, the seller-lessee determines 'lease payments' and 'revised lease payments' in a way that does not result in the seller-lessee recognising any amount of the gain or loss that relates to the right of use that it retains. This could particularly impact sale and leaseback transactions where the lease payments include variable payments that do not depend on an index or a rate.

- c) **Amendments to TAS 7 Statement of cash flows and TFRS 7 Financial instruments: Disclosures** require specific disclosures about supplier finance arrangements (SFAs). The amendments respond to investors that said that they urgently needed more information about SFAs to be able to assess how these arrangements affect an entity's liabilities, cash flows and liquidity risk.

To meet investors' needs, the new disclosures will provide information about

- (1) The terms and conditions of SFAs.
- (2) The carrying amount of financial liabilities that are part of SFAs, and the line items in which those liabilities are presented.
- (3) The carrying amount of the financial liabilities in (2), for which the suppliers have already received payment from the finance providers.
- (4) The range of payment due dates for both the financial liabilities that are part of SFAs, and comparable trade payables that are not part of such arrangements.
- (5) Non-cash changes in the carrying amounts of financial liabilities in (2).
- (6) Access to SFA facilities and concentration of liquidity risk with the finance providers.

The Group's management is in the process of evaluating the impact of adopting these financial reporting standards.

5 Estimates

The preparation of interim financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended 31 December 2023.

สำเนาถูกต้อง



(นางณัฐรัชย์ อนันต์รัมย์)

6 Segment and revenue information

Operating segment is reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as management that makes strategic decisions.

The Group reports 2 business segments, which consist of telecommunication services and medical equipment service. All operating segments have main geographical area of in Thailand.

	Consolidated financial information									
	For the nine-month period ended 30 September									
	Telecommunication services				Medical equipment service					
	Service income from network rendering		Service income from network installation service		Service income from data center space service		Sales and service income from medical equipment service		Total	
Million Baht		Million Baht		Million Baht		Million Baht		Million Baht		
	2024	2023	2024	2023	2024	2023	2024	2023		
Revenues	946.02	1,060.68	796.60	780.25	73.12	69.90	100.68	-	1,910.42	1,910.42
Gross profit	157.46	244.38	230.40	245.71	33.80	21.28	30.70	-	468.36	511.35
Other income									24.18	27.30
Operating profit									492.54	538.65
Share of loss from investment in a joint venture									(0.51)	(3.07)
Gain from a bargain purchase									54.36	-
Service expenses and administrative expenses									(156.66)	(150.99)
Finance costs									(149.01)	(133.33)
Income tax expense									(38.42)	(50.40)
Profit for the period									202.30	200.85
Timing of revenue recognition										
Point in time	-	-	321.97	352.47	-	-	99.60	-	421.57	382.47
Overtime	946.02	1,060.68	474.63	427.78	73.12	69.90	1.08	-	1,494.85	1,558.36
Total revenues	946.02	1,060.68	796.60	780.25	73.12	69.90	100.68	-	1,910.42	1,910.83

	Separate financial information							
	For the nine-month period ended 30 September							
	Telecommunication services							
	Service income from network rendering		Service income from network installation service		Service income from data center space service		Total	
Million Baht		Million Baht		Million Baht		Million Baht		
	2024	2023	2024	2023	2024	2023	2024	2023
Timing of revenue recognition								
Point in time	-	-	256.81	364.13	-	-	256.81	364.13
Overtime	946.02	1,060.68	184.25	210.18	73.12	69.90	1,203.39	1,340.78
Total revenues	946.02	1,060.68	441.06	574.31	73.12	69.90	1,480.20	1,704.89

Main customer

During the nine-month period ended 30 September 2024, revenues from 1 major customer of approximately Baht 294.72 million represented 15.38% of the Group's total revenues (2023: revenues from 1 major customer of approximately Baht 443.93 million represented 23.23% of the Group's total revenues).

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(นายณัฐชัย อนันต์รัมย์)

7 Fair value

The following table shows fair values and carrying amounts of financial assets and liabilities by category, excluding where its fair value is approximating the carrying amount.

	Fair value level	Consolidated and Separate financial information	
		30 September 2024	31 December 2023
		Fair value through other comprehensive income (FVOCI) Baht'000	Fair value through other comprehensive income (FVOCI) Baht'000
Financial assets			
Investment in real estate investment trust	1	36,547	35,997
General investment - equity instrument	3	28,092	26,517
Total financial assets		64,639	62,514

Fair value of following financial assets and financial liabilities measured at amortised cost where their carrying value approximated fair value are as follows:

Consolidated financial information	Separate financial information
Financial assets	Financial assets
<ul style="list-style-type: none"> - Cash and cash equivalents - Restricted cash at financial institutions - Trade and other current receivables, net - Short-term borrowings to a joint venture - Accrued revenue, net - Retention receivables - Other non-current assets 	<ul style="list-style-type: none"> - Cash and cash equivalents - Restricted cash at financial institutions - Trade and other current receivables, net - Short-term borrowings to a joint venture - Short-term borrowings to a subsidiary - Accrued revenue, net - Retention receivables - Other non-current assets
Financial liabilities	Financial liabilities
<ul style="list-style-type: none"> - Trade and other current payables - Other current liabilities - Bank overdraft from financial institutions - Short-term borrowings from financial institutions - Long-term borrowings from financial institutions 	<ul style="list-style-type: none"> - Trade and other current payables - Other current liabilities - Bank overdraft from a financial institution - Short-term borrowings from financial institutions - Short-term borrowings from a subsidiary - Long-term borrowings from financial institutions

Fair values are categorised into hierarchy based on inputs used as follows:


Level 1: The fair value of financial instruments is based on the current bid price / closing price by reference to the stock Exchange of Thailand / the Thai Bond Dealing Centre.

Level 2: The fair value of financial instruments is determined using significant observable inputs and, as little as possible, entity-specific estimates.

Level 3: The fair value of financial instruments is not based on observable market data.

Fair value measurements using significant unobservable inputs (level 3)

สำเนาถูกต้อง



(นายณัฐวัช อนันต์วิมลพร)

The following table presents the changes in level 3 items for the period

	Consolidated and Separate financial information Unlisted equity securities Baht'000
As at 1 January 2024	26,517
Additions	1,575
Gain recognised in other comprehensive income	-
As at 30 September 2024	28,092

The following table summarises the quantitative information about the significant unobservable inputs used in level 3 fair value measurements as at 30 September.

	Fair value		Range of inputs	
	2024 Baht'000	Unobservable inputs	2024	
Unlisted equity securities	28,092	Profit growth factors Risk-adjusted discount rate	14.9% - 29.8% 20.5%	

Relationship of unobservable inputs to fair value are shown as follows:

	Unobservable inputs	Movement	Change in fair value	
			Increase in assumptions 2024	Decrease in assumptions 2024
Unlisted equity securities	Profit growth factors Risk-adjusted discount rate	0.50% 1.00%	Increase 2.4% Decrease 6.3%	Decrease 2.1% Increase 7.6%

Transfers between fair value hierarchy

There were no transfers between levels during the period.

There were no changes in valuation techniques during the period.

7.1 Fair value valuation techniques

Fair values are categorised into hierarchy based on inputs used as follows:

7.1.1 Valuation techniques used to measure fair value level 1

Level 1 equity investments in the active market comprise investment in real estate investment trust which have been calculated using closing price of the shares by reference to the Stock Exchange of Thailand at the statement of financial position date.

7.1.2 Valuation techniques used to measure fair value level 2

The fair value of foreign currency forwards is determined by using forward exchange rates on the statement of financial position date, with the resulting value discounted back to present value.

7.1.3 Valuation techniques used to measure at fair value level 3

Level 3 general investments are fair valued using the discounted cashflow analysis model.

The Group's valuation processes

The Group performs valuation on financial assets and financial liabilities. The valuation includes fair value level 3. Management organised and discussed valuation process and result among valuation team members on a quarterly basis.

สำเนาถูกต้อง

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Interlink Telecom Public Company Limited
Condensed Notes to the Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2024

8 Trade and other current receivables, net

	Consolidated financial information		Separate financial information	
	30 September 2024 Baht'000	31 December 2023 Baht'000	30 September 2024 Baht'000	31 December 2023 Baht'000
Trade receivables	994,352	691,385	773,534	644,292
Trade receivables - related parties (Note 20.5)	149	175	151	177
Less Allowance for expected credit losses	(20,083)	(2,026)	(18,927)	(1,725)
Total trade receivables, net	974,418	689,534	754,758	642,744
Other current receivables	16,533	10,551	14,278	10,545
Other current receivables - related parties (Note 20.8)	566	581	3,836	636
Prepaid expenses	121,083	123,509	87,845	86,062
Advance payments	24,927	17,788	24,552	17,633
Deposits	7,253	4,799	4,429	4,799
Total trade and other current receivables, net	1,144,780	846,762	889,698	762,419

Outstanding trade receivables can be analysed as follows:

	Consolidated financial information		Separate financial information	
	30 September 2024 Baht'000	31 December 2023 Baht'000	30 September 2024 Baht'000	31 December 2023 Baht'000
Not yet due	489,479	361,155	422,356	350,531
Less than 3 months	113,117	122,886	107,351	121,706
3 - 6 months	144,148	57,401	19,081	22,114
More than 6 months	247,757	150,118	224,897	150,118
	994,501	691,560	773,685	644,469
Less Allowance for expected credit losses	(20,083)	(2,026)	(18,927)	(1,725)
Total trade receivables, net	974,418	689,534	754,758	642,744

9 Investment in a joint venture

The movement in investment in a joint venture is analysed as follows:

	Consolidated financial information Baht'000	Separate financial information Baht'000
For the nine-month period ended 30 September 2024		
Opening book value	16,392	70,000
Share of loss	(511)	-
Closing book value	15,881	70,000

10 Investment in subsidiaries

The movement in investment in subsidiaries are analysed as follows:

		Separate financial information Baht'000
For the nine-month period ended 30 September 2024		
Opening book value		153,000
Increase in investment (Note 21)	สำเนาถูกต้อง	39,778
Closing book value	Wdhaent	192,778

Interlink Telecom Public Company Limited
Condensed Notes to the Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2024

The details of investment in subsidiaries established in Thailand are follows:

	Paid-up share capital		Proportion of ordinary shares held by parent				Proportion of shares held by non-controlling interest				Cost method		Dividend Income during the period	
	30 September 2024	31 December 2023	30 September 2024	30 September 2023	31 December 2023	30 September 2024	30 September 2023	31 December 2023	30 September 2024	31 December 2023	30 September 2024	30 September 2023	30 September 2024	30 September 2023
	Baht'000	Baht'000	(%)	(%)	(%)	(%)	(%)	(%)	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000	Baht'000
Business														
Blue Solutions Public Company Limited	174,000	174,000	51.00	51.00	49.00	49.00	49.00	49.00	153,000	153,000	153,000	153,000	7,069	5,679
Global Unihotkey Services Company Limited	39,778	-	99.99	-	-	0.01	-	-	39,778	-	-	-	20,200	-
Total									192,778	153,000	153,000	153,000	27,299	5,679

สำเนาถูกต้อง

W. W. W.

(นายณัฐชัย อนันต์รัมย์พร)

11 Fixed assets and telecommunication networks, net and intangible assets, net

Fixed assets and telecommunication networks, net

	Consolidated financial information Baht'000	Separate financial information Baht'000
For the nine-month period ended 30 September 2024		
Opening net book value	4,162,424	4,154,717
Additions	370,415	370,125
Increase from acquisition of a subsidiary	9,370	-
Transfer to work in process	(27,062)	(27,062)
Transfer from right of use assets	1,575	1,575
Depreciation charge	(234,885)	(231,375)
Closing net book value	4,281,837	4,267,980

During the period ended 30 September 2024, borrowing cost of Baht 25.90 million was capitalised as the cost of fixed assets and are included in additions (2023: Baht 10.33 million). A capitalisation rate of 5.60% (2023: 4.23%) was used representing the actual borrowing cost of the borrowings used to finance the project.

As at 30 September 2024, the Group pledged fixed asset and telecommunication networks equipment as collateral against the long-term borrowings from financial institutions with net book value amount of Baht 3,711.12 million (31 December 2023: Baht 43.87 million) (Note 16).

Intangible assets, net

	Consolidated financial information Baht'000	Separate financial information Baht'000
For the nine-month period ended 30 September 2024		
Opening net book value	124,171	32,936
Additions	972	319
Increase from acquisition of a subsidiary	539	-
Write-off, net	(9)	-
Amortisation charge	(16,351)	(4,404)
Closing net book value	109,322	28,851

12 Short-term borrowings from financial institutions, net

As at 30 September 2024, short-term borrowings from financial institutions of the Group and the Company comprise unsecured promissory notes, totally Baht 2,215.41 million and Baht 1,958.77 million respectively bearing interest rates between 3.85% and 6.80% per annum. These borrowings are due for repayment within 1 year. (31 December 2023: totally Baht 1,991.68 million and Baht 1,796.85 million respectively bearing interest rates between 2.00% and 7.00% per annum. These borrowings are due for repayment within 1 year).

สำเนาถูกต้อง

(นายณัฐชัย อนันต์รัมย์พร)

13 Trade and other current payables

	Consolidated financial information		Separate financial information	
	30 September 2024 Baht'000	31 December 2023 Baht'000	30 September 2024 Baht'000	31 December 2023 Baht'000
Trade payables	699,400	641,385	558,786	538,244
Trade payables - related parties (Note 20.5)	16,608	20,819	19,786	103,532
Total trade payables	716,006	662,204	578,572	641,776
Other current payables	30,930	23,129	28,290	21,185
Other current payables - related parties (Note 20.8)	7,014	2,630	7,550	2,630
Network installation cost payables	85,139	87,850	85,139	87,850
Service agreement payables	22,614	21,911	22,614	21,911
Retention payables	11,631	31,199	11,631	31,199
Accrued expenses	32,856	26,994	25,649	25,136
Accrued bonus	8,662	26,462	5,521	20,212
Accrued dividend	22	-	22	-
Total trade and other current payables	914,874	882,379	764,988	851,899

14 Lease liabilities, net

	Consolidated financial information Baht'000	Separate financial information Baht'000
Lease liabilities, net as at 1 January 2024	209,037	204,195
Increase from acquisition of a subsidiary	14,995	-
Cash flows: Payment for lease liabilities	(70,586)	(59,039)
Non-Cash items: Added lease liabilities, excluding future interest	16,060	11,387
Lease liabilities, net as at 30 September 2024	169,506	156,543

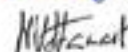
15 Lease liabilities under the agreement with Trust, net

Change in lease liabilities under the agreement with Trust are as follows:

	Consolidated and Separate financial information Baht'000
Lease liabilities under the agreement with Trust, net as at 1 January 2024	688,069
Cash flows: Payment for lease liabilities under the agreement with Trust	(1,160)
Non-Cash items: Amortised fees and costs of transaction under the agreement with Trust	893
Lease liabilities under the agreement with Trust, net as at 30 September 2024	687,802

Lease liabilities under the agreement with Trust are liabilities from the agreements to transfer the ownership of the properties under the Interlink Data Center project and to lease the properties under the Interlink Data Center project for three years and pledge irrevocably to renew the agreement nine times, every three years, the end of the last renewal period is 29 March 2052, and to comply with other terms and conditions specified in the agreements.

ฝ่ายกฎหมาย



16 Long-term borrowings from financial institutions, net

The movement of the long-term borrowings from financial institutions for the nine-month ended 30 September 2024 can be analysed as follows:

	Consolidated and Separate financial information Baht'000
For the nine-month period ended 30 September 2024	
Opening net book value	997,683
Addition of long-term borrowings	94,082
Repayments for long-term borrowings	(260,920)
Amortisation of deferred financing fee from long-term borrowings	376
Adjusted by using the effective interest rate method	2,234
	833,455
Reclassify to be current portion that will be due within one year, net	(340,938)
Closing net book value	492,517

Credit facilities

As at 30 September 2024, the Group had the available credit facilities from loans from financial institutions of Baht 1,358.34 million (31 December 2023: Baht 1,001.53 million).

Under the terms and conditions as specified in the loan agreements, the Group has to comply with the conditions, including certain debt covenants as specified in the agreements.

17 Share capital

17.1 Ordinary shares and premium on share capital

	Consolidated and Separate financial information				
	Authorised Share capital Share'000	Issued and paid-up Share'000	Issued and paid-up Baht'000	Share Premium Baht'000	Total Baht'000
Opening balance as at 1 January 2024	1,945,593	1,388,930	694,465	1,901,492	2,595,957
Increase of shares	-	-	-	2	2
Decrease of shares	(253,861)	-	-	-	-
Closing balance as at 30 September 2024	1,691,732	1,388,930	694,465	1,901,494	2,595,959

On 24 April 2024, at the Annual General Shareholders' Meeting for the year, the shareholders approved the reduction of the registered capital by decreasing the unissued ordinary shares from the expiration of the warrants and unsold warrants of 253.86 million units at a par value of Baht 0.50. The Company registered the changes in share capital with the Ministry of Commerce on 7 May 2024.

สำเนาถูกต้อง



(นายณัฐชัย อนันต์วิมลพร)

Interlink Telecom Public Company Limited
Condensed Notes to the Interim Financial Information (Unaudited)
For the nine-month period ended 30 September 2024

17.2 Warrants

The Company issued warrants on ordinary shares without charge to the Company's existing shareholders which were approved at the Annual General Meeting as follows:

Issued by	Allotted to	Approval date	Determined exercising date		Increase during the period	Decrease during the period			As at	
			First exercise	Last exercise		Exercise ratio for ordinary shares per 1 warrant	Exercise ordinary shares during the period	Exercise price Baht	Amount Baht'000	Expired warrant Unit'000
			30 September 2022	10 July 2024	Unit'000	Share'000	Baht	Baht'000	Unit'000	Unit'000
The Company	Existing-shareholder (ITEL-W4)	27 April 2022	30 September 2022	10 July 2024	252,802	-	11.50	3	252,802	-
	Total issuance by the Company				252,802	-		3	252,802	-

On 8 July 2024, the warrant holders exercised their warrants (ITEL-W4) totalling 225 units to purchase 225 ordinary shares at Baht 11.50 each, in total amount of Baht 2,587.50. The Company registered the share subscription with the Ministry of Commerce on 25 July 2024. In addition, the remaining warrants (ITEL-W4) of 262,801.80 thousand units expired due to reaching their last exercise date.

สำเนาถูกต้อง

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(นายณัฐชัย อนันต์ทรัพย์)

18 Dividend

On 24 April 2024, at the Annual General Shareholders' Meeting for the year, the shareholders approved the dividend payments of the operation performance for the year ended 31 December 2023 at baht 0.0696 per share, the total amount Baht 96.67 million. The Company paid those dividends in May 2024.

19 Income tax

Income tax expense is recognised based on management's estimate of the weighted average effective annual income tax rate expected for the full financial year. The estimated average annual tax rates used for the Consolidated and separate financial information for the nine-month period ended 30 September 2024 are 15.96% and 15.72%, respectively (2023: 20.06% and 19.52%, respectively).

20 Related party transactions

Interlink Communication Public Company Limited, which holding 49.12% of the Group's shares, is a major shareholder and a parent of the Group.

ETIX ITEL Bangkok Company Limited is a joint venture of the Group.

Blue Solutions Public Company Limited and Global Lithotripsy Services Company Limited are subsidiaries of the Group.

The Pricing policies for particular types of related parties' transactions are explained further below.

Transactions	Pricing policies
Service	Contract price
Purchase of goods	Contract price referring the market price
Cost of network installation service	Contract price
Rental expenses	Contract price
Service expenses	Contract price
Interest income / Interest paid	Contract rate

The significant related party transactions are as follows:

20.1 Revenue from services

For the nine-month periods ended 30 September	Consolidated financial information		Separate financial information	
	2024 Baht'000	2023 Baht'000	2024 Baht'000	2023 Baht'000
Revenue from services				
- Parent company	1,185	1,208	1,185	1,208
- Joint venture	69	69	69	69
- Subsidiary	-	-	505	1,424
Other income				
- Parent company	2	139	2	139
- Joint venture	-	1,819	-	1,819
- Subsidiaries	-	-	3,565	405
Interest income				
- Subsidiary	-	-	16	-
Dividend income				
- Subsidiaries	-	-	27,299	5,679

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20.2 Purchases of goods

	Consolidated financial information		Separate financial information	
	2024	2023	2024	2023
	Baht'000	Baht'000	Baht'000	Baht'000
For the nine-month periods ended 30 September				
Purchases of goods				
- Parent company	10,399	5,257	6,473	3,840

20.3 Cost of network installation service

	Consolidated financial information		Separate financial information	
	2024	2023	2024	2023
	Baht'000	Baht'000	Baht'000	Baht'000
For the nine-month periods ended 30 September				
- Subsidiary	-	-	9,434	16,237
- Related party	1,037	958	1,037	958

20.4 Other expenses

	Consolidated financial information		Separate financial information	
	2024	2023	2024	2023
	Baht'000	Baht'000	Baht'000	Baht'000
For the nine-month periods ended 30 September				
Rental expenses				
- Parent company	11,470	8,672	11,470	8,672
- Directors	2,160	1,330	-	-
Administrative expenses				
- Parent company	4,295	4,458	4,295	4,450
- Subsidiary	-	-	234	381
- Directors	1,584	2,787	1,584	1,584
Interest expenses				
- Parent company	377	-	377	-
- Subsidiary	-	-	620	-

20.5 Trade receivables and trade payables - related parties

	Consolidated financial information		Separate financial information	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	Baht'000	Baht'000	Baht'000	Baht'000
Trade receivables				
- Parent company	141	167	141	167
- Joint venture	8	8	8	8
- Subsidiary	-	-	2	2
Trade payables				
- Parent company	3,431	3,723	3,311	3,602
- Joint venture	12,926	16,702	12,926	16,702
- Subsidiary	-	-	3,300	82,834
- Related party	249	394	249	394

20.6 Advance payment for network installation

	Consolidated financial information		Separate financial information	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	Baht'000	Baht'000	Baht'000	Baht'000
- Subsidiary	-	-	9,630	-

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20.7 Current accrued revenue

	Consolidated financial information		Separate financial information	
	30 September 2024 Baht'000	31 December 2023 Baht'000	30 September 2024 Baht'000	31 December 2023 Baht'000
- Subsidiary	-	-	2,006	1,899

20.8 Amount due from and amount due to related parties

	Consolidated financial information		Separate financial information	
	30 September 2024 Baht'000	31 December 2023 Baht'000	30 September 2024 Baht'000	31 December 2023 Baht'000
Other current receivables				
- Parent company	566	581	566	581
- Subsidiaries	-	-	3,254	55
Accrued interest income				
- Subsidiary	-	-	16	-
Other current payables				
- Parent company	6,197	1,900	6,154	1,900
- Directors	817	730	776	730
Accrued interest				
- Subsidiary	-	-	620	-

20.9 Short-term borrowings to a joint venture

	Consolidated financial information		Separate financial information	
	30 September 2024 Baht'000	31 December 2023 Baht'000	30 September 2024 Baht'000	31 December 2023 Baht'000
Short-term borrowings to a joint venture	149,012	129,012	149,012	129,012

As at 30 September 2024, short-term borrowings to a joint venture represent unsecured loans without interest rate (31 December 2023 without interest rate) and are due for repayment at call.

20.10 Short-term borrowings to a subsidiary

	Consolidated financial information		Separate financial information	
	30 September 2024 Baht'000	31 December 2023 Baht'000	30 September 2024 Baht'000	31 December 2023 Baht'000
Short-term borrowings to a subsidiary	-	-	1,500	-

As at 30 September 2024, short-term borrowings to a subsidiary represent unsecured loans with interest rate 6.25% per annum and are due for repayment at call (31 December 2023 None).

สำเนาถูกต้อง

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(นายณัฐชัย อนันต์รัมย์พร)

20.11 Short-term borrowings from a subsidiary

	Consolidated financial information		Separate financial information	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	Baht'000	Baht'000	Baht'000	Baht'000
Short-term borrowings from a subsidiary	-	-	5,110	-

As at 30 September 2024, short-term borrowings to a subsidiary represent unsecured loans with interest rate 6.25% per annum and are due for repayment at call (31 December 2023 None).

20.12 Key management compensation

For the nine-month periods ended 30 September	Consolidated financial information		Separate financial information	
	2024	2023	2024	2023
	Baht'000	Baht'000	Baht'000	Baht'000
Short-term employee benefits	25,700	23,175	21,306	20,330
Post-employee benefits	714	621	620	590
Long-term employee benefits	18	-	5	-
	26,432	23,796	21,931	20,920

21 Business combination

The following table summarises the consideration paid for Global Lithotripsy Services Company Limited, and the amounts of the assets acquired and liabilities assumed recognised on 2 January 2024, an acquisition date.

	As at acquisition date
	Baht'000
Total consideration	
Purchase price considerations	39,778
Recognised amounts of identifiable assets acquired and liabilities assumed are as follow	
Cash and cash equivalents	43,818
Trade and other current receivables	48,564
Work in process	4,632
Other current assets	435
Property, plant and equipment, net	9,370
Right-of-use assets, net	30,369
Intangible assets, net	539
Trade and other current payables	(15,687)
Corporate income tax payable	(1,729)
Lease liabilities, net	(14,965)
Other current liabilities	(2,809)
Employee benefit obligations	(5,091)
Deferred tax liabilities, net	(2,078)
Total identifiable net assets	95,338
Gain from a bargain purchase	(55,560)
Associated cost	1,200
Net gain from a bargain purchase	(54,360)

สำเนาถูกต้อง

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(นายณัฐชัย อนันต์รัมย์)

On 24 October 2023, the Company entered into a share purchase agreement with Sodexo (Thailand) Company Limited in order to acquire 20,000 shares or 100% of shareholding interests in Global Lithotripsy Services Company Limited at the consideration of Baht 39.78 million. The principal business operations are distribution and leasing of medical equipment. On 2 January 2024, the Company received the transferred shares of Global Lithotripsy Services Company Limited.

During the third quarter of 2024, the Group has completed the measurement of the fair value of the acquired identifiable net assets of Global Lithotripsy Services Company Limited which was done in accordance with the measurement period of a business combination. The fair value of net identifiable assets acquired mainly consists of trade and other receivables and right-of-use assets. Such the measurement of fair value does not have significant impact to the consolidated financial statements for the nine-month period ended 30 September 2024.

22 Commitments and significant contracts

For the nine-month period ended 30 September 2024, there were no significant changes in commitments and significant contracts from the year ended 31 December 2023, except the amounts of the commitments as follows:

22.1 Bank guarantees

As at 30 September 2024, there were bank guarantees issued by the bank on behalf of the Group of Baht 705.42 million (31 December 2023: Baht 696.23 million) in respect of certain performance obligations required in the normal course of business of the Group.

22.2 Service contract commitments

The Group has entered into several services agreements. The terms of the agreements are generally between 1 and 30 years, which future minimum lease payments required under these non-cancellable service contracts are as follows:

	Consolidated financial information		Separate financial information	
	30 September 2024	31 December 2023	30 September 2024	31 December 2023
	(Unit : Million Baht)		(Unit : Million Baht)	
Payable within:				
- Less than 1 year	197.62	175.62	197.37	175.45
- 1 to 5 years	101.12	124.89	100.87	124.57
- More than 5 years	183.44	179.05	183.44	179.05

23 Events occurring after the reporting date

On 8 November 2024, at the Company's Board of Directors' Meeting, the Board had a resolution to approve the disposal of its investment in ETIX ITEL Bangkok Company Limited, a joint venture of the Group, to an unrelated company in France. The transaction is expected to be completed within 2024.

สำเนาถูกต้อง



(นายฉัตรชัย อมันตรัมพร)